



## **COUNTY EXECUTIVE OFFICE**

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> MEDIA ADVISORY Oct. 3, 2017

## Contacts:

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## COUNTY WORKSHOP TO INFORM FIRST-TIME HOMEBUYERS Housing Program Introduces New Units for Sale at the Tree Farm Development

WHAT:

The County Community Services Department is hosting a workshop about its Inclusionary Housing Program for first-time homebuyers. The workshop presentation will include an overview of the process involved with the purchase of a below-market rate home in the County's portfolio, and introduce the newest condominium development at the Tree Farm, 5401 Tree Farm Lane, Santa Barbara 93111.

Sixteen, two-bedroom condo units are available to qualified applicants earning up to 200 percent of the Area Median Income of \$77,100. Each 896-square-foot unit is priced at \$417,400 with monthly HOA dues of \$481. The builder, CalAtlantic Homes, will provide an overview of the Tree Farm development and information on mortgage financing options.

WHY:

Housing & Community Development has a goal of connecting the local workforce with affordable homeownership opportunities. Affording local housing may encourage retention of talented employees who prefer to live close to their place of employment versus commuting 35 miles or more each way.

WHEN:

5 p.m.-6:30 p.m. Wednesday, October 11, 2017 County Administration Board Hearing Room 105 E. Anapamu St., Fourth Floor, Santa Barbara 93101

NOTE:

Attendees must RSVP by October 9 as space is limited. To RSVP, contact Margo Wagner at (805) 568-3529 or <a href="mailto:mwagner@sbccsd.org">mwagner@sbccsd.org</a>, or Andrew Kish at (805) 568-3534 or <a href="mailto:akish@sbccsd.org">akish@sbccsd.org</a>.