

Board Inquiry Form

Board Member	
Carbajal	
Wolf	X
Farr	
Gray	
Centeno	

Department: CEO

Date: 6/8/09

Budget Pages(s): D-498

Request/Question:

How much funds are left in the Salary and Benefits Reductions designation estimated for fiscal year end 2008-09 and fiscal year end 2009-10?

Report Back by:

John Jayasinghe, CEO Fiscal & Policy Analyst

Response:

Total salary and benefit savings as a result of the furloughs, health insurance savings, wage concessions, and wage freezes that were designated, amounted to approximately. It is currently estimated that the 6/30/2009 balance in the General Fund (GF) will be \$1.6m. A portion of this is anticipated to be used to enable FY 2008-09 to end the year balanced. The remaining balance is recommended to use in FY 2009-10.

There are notes besides each fund and department where there is an estimated or recommended decrease of funds as to what the funds are being used for. All funds were used to prevent layoffs for the employees that participated in the furlough, as a result of declining revenues and or GFC, or as a result of decreased revenues from Federal and State sources due to the furlough, which would have caused the need for layoffs. The portion saved due to the health insurance savings was approved by the Board for the onsite employee health clinic program.