

# Board Inquiry Form

Inquiry Number: 38

Board Member	
Carbajal	
Wolf	X
Farr	
Gray	
Lavagnino	

Department: CEO  
 Date: **6/14/12**  
 Page(s) of Budget Book:

<b>Request/Question:</b>
<p>Please provide up to date information on General County Revenue. We discussed this yesterday and the information provided in the power point appears the same as what is in the budget book. I asked for updated information on TOT, sales tax, etc. that is a “best guess” scenario of the actual 11-12 budget revenues.</p>
<p>Response Prepared by: Tom Alvarez (data provided by the Auditor-Controller)</p>

<b>Response:</b>								
<p>The 3<sup>rd</sup> Quarter Budget and Financial Update predicted year end General Revenues of approximately \$209.5 million, resulting in a projected favorable variance of \$1.6 million. This variance was before the new tax distribution from RDA dissolution.</p> <p>The Auditor-Controller updated the General Revenue projection using the most recent actual information and now projects year end General Revenues of \$209.1 million, resulting in a favorable variance of approximately \$1.2 million before the new tax distribution from RDA dissolution.</p> <p>The new tax distribution from RDA dissolution is \$2.3 million, for a combined favorable General Revenue variance of \$3.5 million.</p> <p><b><u>Key Individual Accounts:</u></b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Secured Property Tax</td> <td style="text-align: right;">+ \$ 72,000</td> </tr> <tr> <td>Property Tax In-Lieu of VLF</td> <td style="text-align: right;">+ \$ 33,000</td> </tr> <tr> <td>Retail Sales Tax</td> <td style="text-align: right;">+ \$ 301,000</td> </tr> <tr> <td>TOT</td> <td style="text-align: right;">+ \$ 644,000</td> </tr> </table> <p>The offsetting negative variance was in property tax penalty collections.</p>	Secured Property Tax	+ \$ 72,000	Property Tax In-Lieu of VLF	+ \$ 33,000	Retail Sales Tax	+ \$ 301,000	TOT	+ \$ 644,000
Secured Property Tax	+ \$ 72,000							
Property Tax In-Lieu of VLF	+ \$ 33,000							
Retail Sales Tax	+ \$ 301,000							
TOT	+ \$ 644,000							