

Board Inquiry Form

Inquiry Number: 15

Board Member	
Carbajal	
Wolf	
Farr	
Adam	
Lavagnino	X

Department: Debt Service (Treasurer Tax Collector)
Date: June 10, 2013
Page(s) of Budget Book: D-233

Request/Question:

In reference to page D-233, did the new Centeno Betteravia Government Center building cost \$3.772M or was money also spent elsewhere?

Response Prepared by:
Joseph Toney, Fiscal & Policy Analyst
Rochelle Camozzi, Treasury Finance Chief

Response:

The chart on page D-233 is debt service on the 2010 Certificates of Participation.

Outstanding Debt 6/30/13 - \$3,772,746

Principal - \$2,439,471

Interest (28 years) - \$1,333,275

The principal includes:

- 2010 COP Cost of Issuance (\$450,000)
- Design of much larger original project (\$600,000)
- Betteravia Center Construction (\$1,400,000).