

OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY

AGENDA

**June 7, 2012
8:30 a.m.**

Isla Vista Field Office
970 Embarcadero Del Mar
Isla Vista, CA 93117

OVERSIGHT BOARD MEMBERS:

Chandra L. Wallar, County of Santa Barbara Fire Protection District
Renée Bahl, County of Santa Barbara
Vyto Adomaitis, City of Goleta
Ralph Pachter, Goleta Union School District
Brian Fahnestock, California Community Colleges – Vice Chair
Dan Eidelson, Member of the Public – Chair
Alex Tuttle, County of Santa Barbara

STAFF:

Errin Briggs, Successor Agency Program Manager & Oversight Board Secretary

OVERSIGHT BOARD COUNSEL:

David Allen, Attorney at Law

ADMINISTRATIVE AGENDA:

- I. CALL TO ORDER**
- II. APPROVAL OF MINUTES – May 17, 2012 minutes**
- III. AGENDA SUMMARY** - *Staff will report on the status of the items on today's agenda.*
- IV. PUBLIC COMMENT** - *Public Comment period is set aside to allow public testimony on items within the subject matter of the Oversight Board. The time allocated to each speaker will be set at the discretion of the Chair. Total time allocated for public comment is 15 minutes.*
- V. REGULAR REPORTS** – *Staff and individual Board Members may present brief reports on Successor Agency related issues such as updates on current legislation or other items of interest to the Oversight Board.*
 - A. Recognized Obligation Payment Schedule Status Update** – Errin Briggs
 - B. Department of Finance Proposed Revisions to ABX1 26** – Errin Briggs
 - C. Successor Agency Administrative Charges Update** – Errin Briggs
- VI. ITEMS SCHEDULED FOR ACTION/DISCUSSION**
 - D. Discussion of Open Questions from the May 17th Meeting**
 - a. Using existing Successor Agency cash balances to defease bonds or retire debt**
 - b. Distribution of existing cash balances – requirements and timing**

- c. May the health clinic property/building fall within the governmental purpose exception language within ABX1 26 under H&S Code Section 34181(a)?
 - d. May the parking lot property with its associated agreements fall within the governmental purpose exception language within ABX1 26 under H&S Code Section 34181(a)?
- E. Discussion and Approval of a Resolution for Adoption of a Conflict of Interest Code**
- F. Discussion and Approval of Revised Administrative Budget covering the January – June, 2012 time period**
- G. Discussion and Approval of Revised Recognized Obligation Payment Schedule covering the January – June, 2012 time period**
- H. Discussion and Approval of Revised Recognized Obligation Payment Schedule covering the July - December, 2012 time period**
- I. Discussion and Approval of a Resolution to transfer the Housing Assets of the former Redevelopment Agency to the County of Santa Barbara under Health & Safety Code Section 34181(c)**
- J. Discussion and Approval of a Resolution to transfer the Solar Car Park property from the Successor Agency to the County of Santa Barbara under Health & Safety Code Section 34181(a) [Governmental Purpose]**
- K. Discussion of Upcoming Meeting Schedule**

VII. ADJOURNMENT

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this hearing, please contact the County's Hearing Support Staff (805) 568-2000. Notification at least 48 hours prior to the hearing will enable the Hearing Support Staff to make reasonable arrangements.

The Isla Vista RDA Successor Agency Oversight Board agenda, staff reports and minutes are available on the
Isla Vista RDA Successor Agency Web Site at
www.ivrda.org



Errin Briggs
Oversight Board Secretary