

OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY

AGENDA

**June 7, 2012
8:30 a.m.**

Approved Minutes

Isla Vista Field Office
970 Embarcadero Del Mar
Isla Vista, CA 93117

MEMBERS PRESENT:

Chandra L. Wallar, County of Santa Barbara Fire Protection District
Renée Bahl, County of Santa Barbara
Ralph Pachter, Goleta Union School District
Brian Fahnstock, California Community Colleges – Vice Chair
Dan Eidelson, Member of the Public – Chair
Alex Tuttle, County of Santa Barbara – arrived at approximately 8:40am

MEMBERS ABSENT:

Vyto Adomaitis, City of Goleta

STAFF PRESENT:

Errin Briggs, Successor Agency Program Manager & Oversight Board Secretary
Mark Paul, Public Works

OVERSIGHT BOARD COUNSEL:

David Allen, Attorney at Law - absent

NUMBER OF INTERESTED PERSONS:

Approximately 15

ADMINISTRATIVE AGENDA:

I. CALL TO ORDER

II. APPROVAL OF MINUTES – May 17, 2012 minutes

ACTION: Board Member Wallar moved, seconded by Board Member Pachter, and carried by a vote of 5 to 0 (Adomaitis and Tuttle absent) to approve the minutes for the May 17, 2012 Oversight Board meeting as proposed.

III. AGENDA SUMMARY – by Errin Briggs

V. IV. PUBLIC COMMENT

1. Bonnie Campbell, Chief Operating Officer, Isla Vista Neighborhood Clinics

VI. REGULAR REPORTS – *Staff and individual Board Members may present brief reports on Successor Agency related issues such as updates on current legislation or other items of interest to the Oversight Board.*

- A. Recognized Obligation Payment Schedule Status Update** – by Errin Briggs
- B. Department of Finance Proposed Revisions to ABX1 26** – by Errin Briggs
- C. Successor Agency Administrative Charges Update** – by Errin Briggs

VII. ITEMS SCHEDULED FOR ACTION/DISCUSSION

D. Discussion of Open Questions from the May 17th Meeting

- a. Using existing Successor Agency cash balances to defease bonds or retire debt**
- b. Distribution of existing cash balances – requirements and timing**
- c. May the health clinic property/building fall within the governmental purpose exception language within ABX1 26 under H&S Code Section 34181(a)?**
- d. May the parking lot property with its associated agreements fall within the governmental purpose exception language within ABX1 26 under H&S Code Section 34181(a)?**

ACTION: Board Member Bahl moved, seconded by Board Member Wallar, and carried by a vote of 6 to 0 (Adomaitis absent) to defer action on this item to a future meeting.

E. Discussion and Approval of a Resolution for Adoption of a Conflict of Interest Code

ACTION: Board Member Bahl moved, seconded by Board Member Fahnestock, and carried by a vote of 6 to 0 (Adomaitis absent) to defer action on this item to a future meeting.

F. Discussion and Approval of Revised Administrative Budget covering the January – June, 2012 time period

ACTION: Board Member Fahnestock moved, seconded by Board Member Bahl, and carried by a vote of 6 to 0 (Adomaitis absent) to approve the revised Successor Agency Administrative Budget covering the January to June, 2012 time period by Resolution 12-05.

G. Discussion and Approval of Revised Recognized Obligation Payment Schedule covering the January – June, 2012 time period

ACTION: Board Member Fahnestock moved, seconded by Board Member Wallar, and carried by a vote of 6 to 0 (Adomaitis absent) to approve the revised Recognized Obligation Payment Schedule covering the January to June, 2012 time period by Resolution 12-06.

H. Discussion and Approval of Revised Recognized Obligation Payment Schedule covering the July - December, 2012 time period

ACTION: Board Member Wallar moved, seconded by Board Member Fahnestock, and carried by a vote of 6 to 0 (Adomaitis absent) to approve the revised Recognized Obligation Payment Schedule covering the July - December, 2012 time period by Resolution 12-07.

I. Discussion and Approval of a Resolution to transfer the Housing Assets of the former Redevelopment Agency to the County of Santa Barbara under Health & Safety Code Section 34181(c)

ACTION: Board Member Wallar moved, seconded by Board Member Tuttle, and carried by a vote of 6 to 0 (Adomaitis absent) to defer action on this item to a future meeting.

J. Discussion and Approval of a Resolution to transfer the Solar Car Park property from the Successor Agency to the County of Santa Barbara under Health & Safety Code Section 34181(a) [Governmental Purpose]

ACTION: Board Member Wallar moved, seconded by Board Member Fahnestock, and carried by a vote of 6 to 0 (Adomaitis absent) to defer action on this item to a future meeting.

K. Discussion of Upcoming Meeting Schedule

ACTION: Board Member Wallar moved, seconded by Board Member Bahl, and carried by a vote of 6 to 0 (Adomaitis absent) to determine the date of the next Oversight Board meeting at a later date.

VIII. ADJOURNMENT

ACTION: Board Member Wallar moved, seconded by Board Member Bahl, and carried by a vote of 6 to 0 (Adomaitis absent) to adjourn until the next meeting of the Oversight Board (date to be determined).

Errin Briggs
Oversight Board Secretary