

**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY,
STATE OF CALIFORNIA**

**IN THE MATTER OF THE OVERSIGHT BOARD OF)
THE SUCCESSOR AGENCY TO THE FORMER) Resolution No. 13- 02
COUNTY OF SANTA BARBARA REDEVELOPMENT)
AGENCY, APPROVING THE)
RECOGNIZED OBLIGATION PAYMENT)
SCHEDULE PURSUANT TO HEALTH)
& SAFETY CODE SECTION 34177(1)(2)(B))**

WHEREAS, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency prepare a draft Recognized Obligation Payment Schedule that lists all of the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

WHEREAS, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

WHEREAS, on January 24, 2012, the Santa Barbara County Redevelopment Agency (“Redevelopment Agency”) adopted the amended Enforceable Obligation Payment Schedule (“EOPS”) through adoption of County Resolution 12-14 and forwarded the amended EOPS to the County Auditor-Controller, the State Controller and the State Department of Finance, and posted the EOPS on the Redevelopment Agency’s website; and

WHEREAS, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

WHEREAS, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), after which County of Santa Barbara automatically became Successor Agency to the former Redevelopment Agency; and

WHEREAS, on January 10, 2012, the County of Santa Barbara Board of Supervisors

reaffirmed their decision for County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

WHEREAS, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

WHEREAS, Health & Safety Code Section 34177(l)(2)(B) requires that the Recognized Obligation Payment Schedule (ROPS) is submitted to and duly approved by the Oversight Board for each six-month time period; and

WHEREAS, Health & Safety Code Section 34177(m) requires that the Recognized Obligation Payment Schedule for the period of July 1, 2013 to December 31, 2013, shall be submitted by the Successor Agency, after approval by the Oversight Board, no later than March 3, 2013 to the State Department of Finance, the State Controller's Office and the County Auditor Controller, and to post the ROPS on its website; and

WHEREAS, the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Recognized Obligation Payment Schedule attached hereto as Exhibit A, which sets forth the list of all of the enforceable obligations of the former Redevelopment Agency and which shall become the basis of all future payments for the specified time period from July 1, 2013 to December 31, 2013.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Recognized Obligation Payment Schedule ("ROPS") included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide this ROPS to the State Department of Finance, the State Controller's Office and the County Auditor-Controller, and to post the schedule on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the

former County of Santa Barbara Redevelopment Agency, this 26th day of February, 2013, by the following vote:

AYES: 6

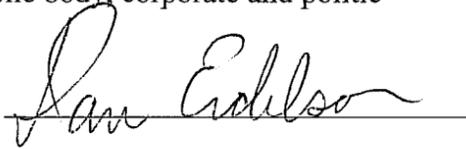
NOES: 0

ABSTAIN: 0

ABSENT: 1 (Pachter)

OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE FORMER COUNTY OF
SANTA BARBARA REDEVELOPMENT
AGENCY
a public body, corporate and politic

By:



DAN EIDELSON
Chair, Oversight Board

ATTEST:

By:



ERRIN BRIGGS
Secretary, Oversight Board

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 325
County: Santa Barbara
Successor Agency: Santa Barbara County

Primary Contact

Honorific (Ms, Mr, Mrs)

Mr.

First Name

Errin

Last Name

Briggs

Title

Successor Agency Program Manager

Address

123 East Anapamu St

City

Santa Barbara

State

CA

Zip

93101

Phone Number

805-568-2047

Email Address

ebriggs@countyofsb.org

Secondary Contact

Honorific (Ms, Mr, Mrs)

Mr.

First Name

Mark

Last Name

Paul

Title

Deputy Director of Finance and Administration

Phone Number

805-568-3106

Email Address

mpaul@cosbpw.net

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SANTA BARBARA COUNTY (SANTA BARBARA)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$21,919,108

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$1,082,641
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$1,207,641
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$1,207,641
F Enter Total Six-Month Anticipated RPTTF Funding	\$2,108,957
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$901,316

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$1,161,241
I Enter Actual Obligations Paid with RPTTF	\$1,037,598
J Enter Actual Administrative Expenses Paid with RPTTF	\$78,584
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$45,059
L Adjustment to RPTTF (D - K = L)	\$1,162,582

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Dan Eidelson

Oversight Board Chair

Name

Title

/s/ *Dan Eidelson*

2/26/2013

Signature

Date

