

# OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY

---

## AGENDA

September 25, 2014  
9:00 a.m.

### Unapproved Minutes

Isla Vista Field Office  
970 Embarcadero Del Mar  
Isla Vista, CA 93117

---

### OVERSIGHT BOARD MEMBERS PRESENT:

Renée Bahl, County of Santa Barbara  
Vyto Adomaitis, City of Goleta  
Ralph Pachter, Goleta Union School District  
Brian Fahnstock, California Community Colleges – Vice Chair  
Dan Eidelson, Member of the Public – Chair

### OVERSIGHT BOARD MEMBERS ABSENT:

Mona Miyasato, County of Santa Barbara Fire Protection District  
Alex Tuttle, County of Santa Barbara

### STAFF:

Errin Briggs, Successor Agency Program Manager & Oversight Board Secretary  
Joseph Toney, Fiscal & Policy Analyst

### OVERSIGHT BOARD COUNSEL:

David Allen, Attorney at Law

### ADMINISTRATIVE AGENDA:

- I. CALL TO ORDER
- II. APPROVAL OF MINUTES – May 8, 2014 minutes

ACTION: No action was taken as a quorum was not available. Item is continued to the next meeting.

- III. AGENDA SUMMARY – Errin Briggs
- IV. PUBLIC COMMENT – *No public comment. No attendees from the public*
- V. REGULAR REPORTS – Errin Briggs
  - A. Receive an update from staff regarding charges for the Administrative Budget of the previous six-month period (January to June, 2014) - Errin Briggs

## VI. ITEMS SCHEDULED FOR DISCUSSION/ACTION

### A. Discussion and Approval of the Administrative Budget covering the January to June, 2015 time period

**ACTION:** Board Member Fahnestock moved, seconded by Board Member Bahl, and carried by a vote of 5 to 0 (Miyasato and Tuttle absent) to approve Resolution 14-06 for the Administrative Budget covering the January to June, 2015 time period as presented.

### B. Discussion and Approval of the Recognized Obligation Payment Schedule covering the January to June, 2015 time period

**ACTION:** Board Member Fahnestock moved, seconded by Board Member Adomaitis, and carried by a vote of 5 to 0 (Miyasato and Tuttle absent) to approve Resolution 14-07 for the Recognized Obligation Payment Schedule covering the January to June, 2015 time period. Direct Oversight Board Secretary to confirm line items on Page 3 with accounting staff and clarify on ROPS as needed prior to submittal to Department of Finance.

### C. Discussion of upcoming meeting schedule and agenda topics

## VII. ADJOURNMENT

**ACTION:** Board Member Bahl moved, seconded by Board Member Fahnestock, and carried by a vote of 5 to 0 (Miyasato and Tuttle absent) to adjourn until the next meeting of the Oversight Board. No Subsequent meeting date was identified.

*In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this hearing, please contact the County's Hearing Support Staff (805) 568-2000. Notification at least 48 hours prior to the hearing will enable the Hearing Support Staff to make reasonable arrangements.*

The Isla Vista RDA Successor Agency Oversight Board agenda, staff reports and minutes are available on the  
Isla Vista RDA Successor Agency Web Site at  
[www.ivrda.org](http://www.ivrda.org)

---

Errin Briggs  
Oversight Board Secretary

**Administrative Budget Update**  
**July 1, 2014 - December 31, 2014**

<b>Account</b>	<b>Actuals</b>	<b>Estimates</b>	<b>Variance</b>
7050 -- Communications	100	600	500
7324 -- Audit and Accounting Fees	-	15,000	15,000
7383 -- Licenses & Taxes	-	600	600
7450 -- Office Expense	105	1,200	1,095
7451 -- Postage	-	-	-
7455 -- Printing Expense	-	-	-
7506 -- County Administration Fees	5,499	90,000	84,501
7508 -- Legal Fees	980	7,500	6,520
7530 -- Publications & Legal Notices	-	-	-
7730 -- Transportation and Travel	-	200	200
78xx -- Utilities	907	1,950	1,043
7892 -- Data Processing Service	-	4,000	4,000
7893 -- Motor Pool Charges	430	600	170
7895 -- Liability Insurance	3,196	2,750	(446)
7897 -- Telephone Services	334	600	266
<b>Total Expenditures</b>	<b>\$ 11,551</b>	<b>\$ 125,000</b>	<b>\$ 113,450</b>



### General Fund Expenditures by Agency (\$ in millions)

	2014-15	2015-16	\$ Change	% Change
Legislative, Judicial, Executive	\$3,007	\$3,131	\$124	4.1%
Business, Consumer Services & Housing	839	639	-200	-23.8%
Transportation	158	237	79	50.0%
Natural Resources	2,497	2,561	64	2.6%
Environmental Protection	78	68	-10	-12.8%
Health and Human Services	30,490	31,929	1,439	4.7%
Corrections and Rehabilitation	9,995	10,160	165	1.7%
K-12 Education	47,121	47,173	52	0.1%
Higher Education	12,947	14,063	1,116	8.6%
Labor and Workforce Development	282	265	-17	-6.0%
Government Operations	730	701	-29	-4.0%
General Government:				
Non-Agency Departments	1,267	676	-591	-46.6%
Tax Relief / Local Government	446	444	-2	-0.4%
Statewide Expenditures	256	1,251	995	388.7%
Supplemental Payment to the Economic Recovery Bonds	1,606	-	-1,606	-100.0%
<b>Total</b>	<b>\$111,719</b>	<b>\$113,298</b>	<b>\$1,579</b>	<b>1.4%</b>

## **Government Finance and Operations**

### **Redevelopment Dissolution Process**

Counties will be interested to review the Administration's proposals to streamline the redevelopment dissolution process. Obviously, there is considerable work required of the Department of Finance in reviewing biannual Recognized Obligation Payment Schedules (ROPS) every six months. Furthermore, about 85 percent of all active successor agencies have complied with statutory audit finding and received a Finding of Completion. Achieving this milestone has prompted the Administration to propose legislative changes to add finality to the entire

# ACTION



dissolution process and reduce the administrative burdens on successor agencies and the Department of Finance.

The Governor's proposal seeks to achieve the following objectives:

- Minimize the potential erosion of property tax residuals being returned to the local affected taxing entities (short and long term) while transition the state from detailed review of enforceable obligations to a streamlined process.
- Clarify and refine various provisions in statute to eliminate ambiguity, where appropriate, and make the statutes operate more successfully for all parties without rewarding previous questionable behavior.
- Maintain the expeditious wind-down of former RDA activities while adding new incentives for substantial compliance with the law.

Specifically, the Administration proposes to transition all successor agencies from a biannual ROPS process to an annual ROPS process beginning July 1, 2016, when the successor agencies transition to a countywide oversight board.

The Governor also proposes to establish a "Last and Final" ROPS process beginning September 2015. The Last and Final ROPS will be available only to successor agencies that have a Finding of Completion, are in agreement with Finance on what items qualify for payment, and meet other specified conditions. If approved by Finance, the Last and Final ROPS will be binding on all parties and the successor agency will no longer submit a ROPS to Finance or the oversight board. The county auditor-controller will remit the authorized funds to the successor agency in accordance with the approved Last and Final ROPS until each remaining enforceable obligation has been fully paid.

The proposed legislation will also clarify that:

- Former tax increment caps and RDA plan expirations do not apply for purposes of paying enforceable obligations.
- Reentered agreements that are not for purposes of providing administrative support activities are not authorized or enforceable.
- Litigation expenses associated with challenging dissolution determinations are to be included in administrative costs of the successor agency. They are not separate enforceable obligations.

**ACTION**



- Contractual and statutory passthrough payments end upon termination of all of a successor agency's enforceable obligations.
- Finance is exempt from the regulatory process (as provided in existing law).
- County auditor-controllers' offices will serve as staff for countywide oversight boards.

The Governor's budget proposal notes that, since the dissolution process began, the Legislature has put forth various proposals to change the dissolution process. Any such proposals would need to fit within the principles laid out above to meet the Governor's approval. The Administration notes that they are committed to working with stakeholders to seek common ground.

### **Mandates**

As he indicated in his State of the State speech earlier in the week, the Governor proposes to pay an additional \$533 million toward the pre-2004 mandate debt.

This payment is actually part of the current year budget, which contains trigger language promising to this purpose any revenue above estimates, after accounting for schools' constitutional guarantee. If revenues improve between now and the May Revision, this payment could increase.

Proposition 2, the Rainy Day Fund measure that voters approved in November, requires certain funds to be used to pay down certain debts. The pre-2004 mandate debt is specifically included as an allowable expense for those purposes.

The Governor also proposes to pay the back costs of \$9.6 million for the Public Records Act mandate. In June, voters passed Proposition 42, which relieves the state from future payments for this mandate.

However, it's not all good news on state mandates. The Governor proposes to suspend the Interagency Child Abuse and Neglect Investigation Reports mandate (commonly called ICAN). This mandate prescribes specific actions, reports, and certain due process protections. It does not allow any flexibility for local agencies to modify its requirements to better suit local circumstances or best practices.

# ACTION

**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO  
THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY,  
STATE OF CALIFORNIA**

**IN THE MATTER OF THE OVERSIGHT BOARD OF )**  
**THE SUCCESSOR AGENCY TO THE FORMER )** Resolution No. 15-\_\_\_\_\_  
**COUNTY OF SANTA BARBARA REDEVELOPMENT )**  
**AGENCY, ADOPTING THE )**  
**SUCCESSOR AGENCY ADMINISTRATIVE )**  
**BUDGET PURSUANT TO HEALTH )**  
**& SAFETY CODE SECTION 34177(j) )**

**WHEREAS**, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency approve an Administrative Budget to be adopted by the Oversight Board pursuant to California Health and Safety Code Section 34177(j); and

**WHEREAS**, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

**WHEREAS**, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

**WHEREAS**, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

**WHEREAS**, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), so as to allow the County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency; and

**WHEREAS**, on January 10, 2012, the County of Santa Barbara Board of Supervisors reaffirmed their decision to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

**WHEREAS**, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

**WHEREAS**, California Health & Safety Code Section 34177(j) provides that the Administrative Budget for each six-month period shall be adopted by the Oversight Board of the Successor Agency to the former Redevelopment Agency; and

**WHEREAS**, the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Administrative Budget attached hereto as Exhibit A, which sets forth the administrative costs for conducting the day-to-day business of the Successor Agency covering the time period from July 1, 2015 to December 31, 2015 in conformance with California Health and Safety Code Section 34177(j).

**NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:**

1. The above recitations are true and correct.
2. The Administrative Budget included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide the approved Administrative Budget to the State Department of Finance, the State Controller's Office and the County Auditor-Controller and post it on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 12<sup>th</sup> day of February 2015, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

OVERSIGHT BOARD OF THE SUCCESSOR  
AGENCY TO THE FORMER COUNTY OF  
SANTA BARBARA REDEVELOPMENT  
AGENCY  
a public body, corporate and politic

By: \_\_\_\_\_

DAN EIDELSON  
Chair, Oversight Board

ATTEST:

By: \_\_\_\_\_

JOSEPH TONEY  
Secretary, Oversight Board

## Successor Agency of the County of Santa Barbara

Administrative Budget - Exhibit A

July 1, 2015 - December 31, 2015

	Budget Estimates						Total Estimate
	July	August	September	October	November	December	
7324 -- Audit and Accounting Fees		1,500				-	1,500
7383 -- Licenses & Taxes	100	100	100	100	100	100	600
7450 -- Office Expense	500	500	500	500	500	500	3,000
7451 -- Postage							-
7455 -- Printing Expense							-
7506 -- County Administration Fees	8,000	8,000	8,000	8,000	8,000	7,000	57,000
7508 -- Legal Fees	1,200	1,200	1,000	1,000	1,000	1,000	6,400
7530 -- Publications & Legal Notices							-
7730 -- Transportation and Travel	500		250			150	900
7893 -- Motor Pool Charges	100	100	100	100	100	100	600
<i>Total Estimated Expenditures</i>	<u>\$ 10,400</u>	<u>\$ 11,400</u>	<u>\$ 9,950</u>	<u>\$ 9,700</u>	<u>\$ 9,700</u>	<u>\$ 8,850</u>	<u>\$ 70,000</u>

**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO  
THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY,  
STATE OF CALIFORNIA**

**IN THE MATTER OF THE OVERSIGHT BOARD OF )**  
**THE SUCCESSOR AGENCY TO THE FORMER )** Resolution No. 15-\_\_\_\_\_  
**COUNTY OF SANTA BARBARA REDEVELOPMENT )**  
**AGENCY, APPROVING THE )**  
**RECOGNIZED OBLIGATION PAYMENT )**  
**SCHEDULE PURSUANT TO HEALTH )**  
**& SAFETY CODE SECTION 34177(I)(2)(B) )**

**WHEREAS**, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency prepare a draft Recognized Obligation Payment Schedule that lists all of the enforceable obligations of the former Redevelopment Agency; and

**WHEREAS**, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

**WHEREAS**, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

**WHEREAS**, on January 24, 2012, the Santa Barbara County Redevelopment Agency (“Redevelopment Agency”) adopted the amended Enforceable Obligation Payment Schedule (“EOPS”) through adoption of County Resolution 12-14 and forwarded the amended EOPS to the County Auditor-Controller, the State Controller and the State Department of Finance, and posted the EOPS on the Redevelopment Agency’s website; and

**WHEREAS**, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

**WHEREAS**, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), after which County of Santa Barbara automatically became Successor Agency to the former Redevelopment Agency; and

**WHEREAS**, on January 10, 2012, the County of Santa Barbara Board of Supervisors

reaffirmed their decision for County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

**WHEREAS**, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

**WHEREAS**, Health & Safety Code Section 34177(1)(2)(B) requires that the Recognized Obligation Payment Schedule (ROPS) is submitted to and duly approved by the Oversight Board for each six-month time period; and

**WHEREAS**, Health & Safety Code Section 34177(m) requires that the Recognized Obligation Payment Schedule for the period of July 1, 2015 to December 31, 2015, shall be submitted by the Successor Agency, after approval by the Oversight Board, no later than 90 days before the date of property tax distribution, to the State Department of Finance, the State Controller's Office and the County Auditor Controller, and to post the ROPS on its website; and

**WHEREAS**, the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Recognized Obligation Payment Schedule attached hereto as Exhibit A, which sets forth the list of all of the enforceable obligations of the former Redevelopment Agency and which shall become the basis of all future payments for the specified time period from July 1, 2015 to December 31, 2015.

**NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:**

1. The above recitations are true and correct.
2. The Recognized Obligation Payment Schedule ("ROPS") included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide this ROPS to the State Department of Finance, the State Controller's Office and the County Auditor-Controller, and to post the schedule on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 12<sup>th</sup> day of February 2015, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

OVERSIGHT BOARD OF THE SUCCESSOR  
AGENCY TO THE FORMER COUNTY OF  
SANTA BARBARA REDEVELOPMENT  
AGENCY  
a public body, corporate and politic

By: \_\_\_\_\_

DAN EIDELSON  
Chair, Oversight Board

ATTEST:

By: \_\_\_\_\_

JOSEPH TONEY  
Secretary, Oversight Board

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary**

Filed for the July 1, 2015 through December 31, 2015 Period

<b>Name of Successor Agency:</b>	<u>Santa Barbara County</u>
<b>Name of County:</b>	<u>Santa Barbara</u>

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ -</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 1,148,741</b>
F Non-Administrative Costs (ROPS Detail)	1,078,741
G Administrative Costs (ROPS Detail)	70,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,148,741</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
I Enforceable Obligations funded with RPTTF (E):	1,148,741
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(70,197)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 1,078,544</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
L Enforceable Obligations funded with RPTTF (E):	1,148,741
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>1,148,741</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	Name	Title
/s/ _____	Signature	Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 19,279,991		\$ -	\$ -	\$ -	\$ 1,078,741	\$ 70,000	\$ 1,148,741
1	2008 COP Issuance	Bonds Issued On or	6/3/2008	6/30/2029	County of Santa Barbara	During Fiscal Year 2008, the Santa	Isla Vista	19,209,991	N				1,078,741		\$ 1,078,741
2	Land Held for Resale - Maintenance Excess Bond Proceeds transferred to County along with properties	Property Maintenance	1/1/2000	12/31/2030	County of Santa Barbara	Maintenance of existing Successor Agency properties	Isla Vista	-	N						\$ -
3	El Embarcadero Phase II Construction Project	Improvement/Infrastructure	6/26/2012	12/31/2030	County of Santa Barbara/JJ Fisher Construction, Inc.	Construction of the El Embarcadero Streetscape Improvement Project	Isla Vista		N						\$ -
4	Successor Agency Administration January to June of 2015	Admin Costs	6/26/2012	12/31/2030	County of Santa Barbara	Administrative Charges pursuant to Agreement for Services between the County and the Successor Agency approved by the Board of Supervisors on June 26, 2012	Isla Vista	70,000	N					70,000	\$ 70,000
5									N						\$ -
6									N						\$ -
7									N						\$ -
8									N						\$ -
9									N						\$ -
10									N						\$ -
11									N						\$ -
12									N						\$ -
13									N						\$ -
14									N						\$ -
15									N						\$ -
16									N						\$ -
17									N						\$ -
18									N						\$ -
19									N						\$ -
20									N						\$ -
21									N						\$ -
22									N						\$ -
23									N						\$ -
24									N						\$ -
25									N						\$ -
26									N						\$ -
27									N						\$ -
28									N						\$ -
29									N						\$ -
30									N						\$ -
31									N						\$ -
32									N						\$ -
33									N						\$ -
34									N						\$ -
35									N						\$ -
36									N						\$ -
37									N						\$ -
38									N						\$ -
39									N						\$ -
40									N						\$ -
41									N						\$ -

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf">https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf</a> .										
A	B	C	D	E	F	G	H	I		
Cash Balance Information by ROPS Period		Fund Sources					Other	RPTTF	Comments	
		Bond Proceeds		Reserve Balance						
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.				Non-Admin and Admin
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>										
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>						163,927	portion of cash balance attributable to proceeds from rental income		
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					36,676	1,085,470	36,676 6 months rent on properties now transferred to County		
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					7,581	1,069,801	1,063,441 bond payment		
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)									
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						70,197		
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 29,095	\$ 109,399			
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>										
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 29,095	\$ 179,596			
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						388,741			
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>						388,741			
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)									
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ -	\$ -	\$ -	\$ -	\$ 29,095	\$ 179,596			

