

ATTACHMENT 3

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SANTA BARBARA COUNTY REDEVELOPMENT AGENCY,
STATE OF CALIFORNIA**

IN THE MATTER OF THE SANTA BARBARA)
COUNTY REDEVELOPMENT AGENCY BOARD) Resolution No. 11- 291
OF DIRECTORS ADOPTING THE)
ENFORCEABLE OBLIGATION PAYMENT)
SCHEDULE PURSUANT TO HEALTH & SAFETY)
CODE SECTION 34169(g)(1))

WHEREAS, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each redevelopment agency adopt an Enforceable Obligation Payment Schedule that lists all of the enforceable obligations of the Redevelopment Agency; and

WHEREAS, the Redevelopment Agency of the County of Santa Barbara has prepared the Enforceable Obligation Payment Schedule attached as Exhibit A which sets forth a list of all of the enforceable obligations of the Agency in conformance with ABX1 26 at California Health and Safety Code Section 34169.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.

2. The Enforceable Obligation Payment Schedule (“Schedule”) included as Exhibit A is hereby adopted.

3. The Board of Directors of the Redevelopment Agency of the County of Santa Barbara authorizes and directs the Redevelopment Agency Executive Director to provide the Schedule to the County Auditor-Controller, the State Controller and the State Department of Finance and to post the schedule on the Redevelopment Agency’s website.

PASSED, APPROVED AND ADOPTED by the Board of Directors of the Redevelopment Agency of the County of Santa Barbara of the State of California, this 9th day of August 2011, by the following vote:

AYES: Supervisors Carbajal, Wolf, Farr, Gray & Lavagnino

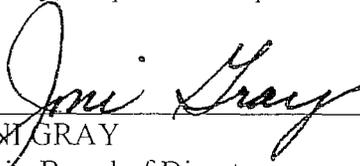
NOES: None

ABSTAIN: None

ABSENT: None

REDEVELOPMENT AGENCY OF THE
COUNTY OF SANTA BARBARA
a public body, corporate and politic

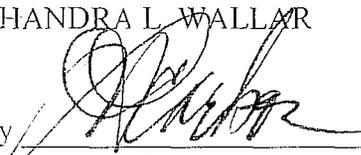
By:


JOMI GRAY
Chair, Board of Directors

ATTEST:

CHANDRA L. WALLAR

By:


Agency Secretary

APPROVED AS TO LEGAL FORM:
DENNIS A. MARSHALL
AGENCY COUNSEL

By:


Deputy County Counsel

APPROVED AS TO ACCOUNTING FORM:
ROBERT W. GEIS, CPA
AUDITOR CONTROLLER/AGENCY
TREASURER

By:


Deputy Auditor-Controller

ATTACHMENT A

Santa Barbara County Redevelopment Agency
Enforceable Obligations Payment Schedule

Adopted 8/9/11
6/2011 through 12/2011

Prepared in accordance with CA Health and Safety Code 34169(g)

Obligation	Project Name	Payee	Project Description	Monthly Expenditures						Total
				July	August	September	October	November	December	
Debt Repayment Agreement	Project Area Infrastructure Improvements	County of Santa Barbara	During Fiscal Year 2008, the Santa Barbara County Redevelopment Agency was advanced funds by the County of Santa Barbara in order to fund various infrastructure improvements identified in the redevelopment plan. As part of this advance The Redevelopment Agency entered into a long term agreement to repay the County of Santa Barbara for the cost of the capital provided. Additional information on the repayment agreement, specific projects and restrictions on unspent proceeds can be found in the Official Statement provided in connection with the County of Santa Barbara 2008 Certificate of Participation issuance.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,024,341	\$ 1,024,341
RDA Operations				-	-	-	-	-	-	-
Services and Supplies	General Operations	Verizon Tmobile Lebard's Computer Meridian Group Westaire Heating and Air Smith Electric Cox Servicemaster Pathpoint Digital Payment Technologies County of Santa Barbara	The Redevelopment Agency requires office supplies, property management services, communications and other supplies and services to effectively operate pursuant to the provisions of Health and Safety Code Section 34169.	14,665	7,967	6,015	7,165	6,915	7,365	50,092
Utilities	General Operations	County of Santa Barbara Southern California Edison Southern California Gas Company Goleta Water District Other	The Redevelopment Agency requires utilities to effectively operate pursuant to the provisions of Health and Safety Code Section 34169	493	2,178	493	493	2,178	493	6,328
Insurance	General Operations	Target Financial Services Byars Insurance Other	The Redevelopment Agency requires insurance to effectively operate during the period covered by Health and Safety Code Section 34169	-	1,438	3,000	-	1,438	-	5,876
Motor pool	General Operations	County of Santa Barbara	The Redevelopment Agency requires transportation to effectively operate during the period covered by Health and Safety Code Section 34169	250	250	250	250	250	250	1,500

Santa Barbara County Redevelopment Agency
Enforceable Obligations Payment Schedule

Adopted 8/9/11
6/2011 through 12/2011

Prepared in accordance with CA Health and Safety Code 34169(g)

Obligation	Project Name	Payee	Project Description	Monthly Expenditures						Total
				July	August	September	October	November	December	
Administrative Services Agreement	General Operations	County of Santa Barbara Santa Barbara County Employees (Travel and Other Reimbursements)	The Redevelopment Agency has entered into an agreement with the County of Santa Barbara to provide certain administrative services to the Agency. These services include the reimbursement of the County for staff costs incurred on behalf of the agency. The agency currently has no employees as such these payments are necessary for the continued administration of the agency.	68,500	68,000	58,000	48,000	48,000	59,000	349,500
Road Project Completion	Embarcadero Undergrounding and Road Improvements	County of Santa Barbara Granite Construction (sub-contractor)	During Fiscal Year 2009, The Redevelopment Agency entered into an agreement to provide funding for the County of Santa Barbara to complete both direct contract and sub-contract work for several multi-year redevelopment agency infrastructure projects. Certain of these projects are ongoing and not substantially complete and these payments reflect amounts necessary to complete the agreed upon project and return the infrastructure to a safe and fully functional state. The projects include but not limited to the replacement of underground utilities and water works, street replacement, resurfacing and streetscape improvements along the major traffic corridors of the project area.	250,000	200,000	25,000	25,000	25,000	50,000	575,000
Accounting And Auditing Fees	Financial Reporting	County of Santa Barbara Brown Armstrong CPAs (sub-contractor)	The Agency has contracted to have audits of its financial statements completed.	-	5,000	-	13,100	-	-	18,100
				\$ 333,908	\$ 284,833	\$ 92,758	\$ 94,008	\$ 83,781	\$ 1,141,449	\$ 2,030,737