

## Santa Barbara County Redevelopment Agency - Successor Agency Recognized Obligations Payment Schedule

Prepared in accordance with CA Health and Safety Code 34169(h)

Obligation	Project Name	Payee	Project Description	Total Liability as of February 1, 2011	Funding Source	Expected Completion	October 2011	November	December	January 2012	February	March	April	May	June	Total
Insurance	General Operations	Target Financial Services Byars Insurance Other	The Redevelopment Agency requires insurance to effectively operate during the period covered by Health and Safety Code Section 34169	\$ 4,313	Administrative Cost Allowance	6/30/2012	\$ -	\$ 1,438	\$ -	\$ -	\$ 1,437	\$ -	\$ -	\$ 1,438	\$ -	\$ 4,313
Motor pool	General Operations	County of Santa Barbara	The Redevelopment Agency requires transportation to effectively operate during the period covered by Health and Safety Code Section 34169	\$ 2,250	Administrative Cost Allowance	6/30/2012	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 2,250
Successor Agency Costs	Wind Down Provision	County of Santa Barbara	The Successor Agency is entitled to 5% of Property Tax Collected or a minimum of \$250,000 to effect dissolution	\$ 300,000	Administrative Cost Allowance	Ongoing	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 300,000
<b>Administrative Services Agreement</b>	General Operations	County of Santa Barbara Santa Barbara County Employees (Travel and Other Reimbursements)	The Redevelopment Agency has entered into an agreement with the County of Santa Barbara to provide certain administrative services to the Agency. These services include the reimbursement of the County for staff costs incurred on behalf of the agency. The agency currently has no employees as such these payments are necessary for the continued administration of the agency.	\$ 565,000	Administrative Cost Allowance	6/30/2012	\$ 50,000	\$ 25,000	\$ 40,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 565,000
<b>Road Project Completion</b>	Embarcadero Undergrounding and Road Improvements	County of Santa Barbara Granite Construction (sub-contractor)	During Fiscal Year 2009, The Redevelopment Agency entered into an agreement to provide funding for the County of Santa Barbara to complete both direct contract and sub-contract work for several multi-year redevelopment agency infrastructure projects. Certain of these projects are ongoing and not substantially complete and these payments reflect amounts necessary to complete the agreed upon project and return the infrastructure to a safe and fully functional state. The projects include but not limited to the replacement of underground utilities and water works, street replacement, resurfacing and streetscape improvements along the major traffic corridors of the project area.	\$ 850,000	Approximately \$200,000 in Bond Proceeds / \$600,000 Redevelopment Property Tax Trust Fund	6/30/2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 350,000	\$ 350,000	\$ 850,000

# Santa Barbara County Redevelopment Agency - Successor Agency

## Recognized Obligations Payment Schedule

Prepared in accordance with CA Health and Safety Code 34169(h)

Obligation	Project Name	Payee	Project Description	Total Liability as of February 1, 2011	Funding Source	Expected Completion	October 2011	November	December	January 2012	February	March	April	May	June	Total
Pass-Through Agreements	Statutory and Negotiated Pass-Through Agreements	Goleta Cemetary District Santa Barbara Metropolitan Transit District Santa Barbara Vector Control District Isla Vista Park and Recreation District Goleta Union School District Santa Barbara Highschool District (80%) Santa Barbara Community College District County Office of Education	Pursuant to Redevelopment Law and Negotiated Contractual Agreements the Redevelopment Agency is Obligated to Pass-Through a portion of its Property Tax Reciepts	\$ 2,400,000	Redevelopment Property Tax Trust Fund		\$ -	\$ -	\$ -	1,200,000	\$ -	\$ -	\$ -	1,200,000	\$ -	2,400,000
							\$ 55,500	\$ 1,106,938	\$ 50,500	\$ 1,285,500	\$ 150,948	\$ 172,611	\$ 300,511	\$ 2,063,743	\$ 500,611	\$ 5,686,862