

**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO  
THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY,  
STATE OF CALIFORNIA**

**IN THE MATTER OF THE OVERSIGHT BOARD OF )  
THE SUCCESSOR AGENCY TO THE FORMER ) Resolution No. 12- 10  
COUNTY OF SANTA BARBARA REDEVELOPMENT )  
AGENCY, APPROVING THE )  
RECOGNIZED OBLIGATION PAYMENT )  
SCHEDULE PURSUANT TO HEALTH )  
& SAFETY CODE SECTION 34177(1)(2)(B) )**

**WHEREAS**, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency prepare a draft Recognized Obligation Payment Schedule that lists all of the enforceable obligations of the former Redevelopment Agency; and

**WHEREAS**, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) ("Matosantos case"); and

**WHEREAS**, on December 29, 2011 the California Supreme Court ("Court") rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

**WHEREAS**, on January 24, 2012, the Santa Barbara County Redevelopment Agency ("Redevelopment Agency") adopted the amended Enforceable Obligation Payment Schedule ("EOPS") through adoption of County Resolution 12-14 and forwarded the amended EOPS to the County Auditor-Controller, the State Controller and the State Department of Finance, and posted the EOPS on the Redevelopment Agency's website; and

**WHEREAS**, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

**WHEREAS**, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), after which County of Santa Barbara automatically became Successor Agency to the former Redevelopment Agency; and

**WHEREAS**, on January 10, 2012, the County of Santa Barbara Board of Supervisors

reaffirmed their decision for County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

**WHEREAS**, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

**WHEREAS**, Health & Safety Code Section 34177(l)(2)(B) requires that the Recognized Obligation Payment Schedule (ROPS) is submitted to and duly approved by the Oversight Board; and

**WHEREAS**, Health & Safety Code Section 34177(m) requires that the Recognized Obligation Payment Schedule for the period of January 1, 2013 to June 30, 2013, shall be submitted by the Successor Agency, after approval by the Oversight Board, no later than September 1, 2012 to the State Department of Finance, the State Controller's Office and the County Auditor Controller, and to post the ROPS on its website; and

**WHEREAS**, the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Recognized Obligation Payment Schedule attached hereto as Exhibit A, which sets forth the list of all of the enforceable obligations of the former Redevelopment Agency and which shall become the basis of all future payments for the specified time period including the time period from January 1, 2013 to June 30, 2013.

**NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:**

1. The above recitations are true and correct.
2. The Recognized Obligation Payment Schedule ("ROPS") included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide the ROPS to the County Auditor-Controller and the State Department of Finance, and to post the schedule on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 16<sup>th</sup> day of August, 2012, by the following vote:

AYES: 7

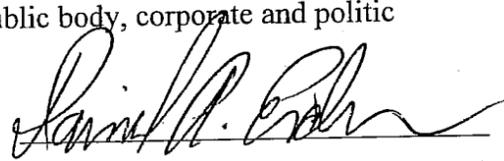
NOES: 0

ABSTAIN: None

ABSENT: None

OVERSIGHT BOARD OF THE SUCCESSOR  
AGENCY TO THE FORMER COUNTY OF  
SANTA BARBARA REDEVELOPMENT  
AGENCY

a public body, corporate and politic

By: 

Chair, Oversight Board

ATTEST:

By



ERRIN BRIGGS

Oversight Board Secretary

**Successor Agency Contact Information**

Name of Successor Agency: County of Santa Barbara  
County: County of Santa Barbara

Primary Contact Name: Errin Briggs  
Primary Contact Title: Successor Agency Program Manager  
123 East Anapamu St., Santa Barbara, CA  
Address: 93101  
Contact Phone Number: 805-568-2047  
Contact E-Mail Address: ebriggs@countyofsb.org

Secondary Contact Name: Mark Paul  
Secondary Contact Title: Deputy Director of Finance & Administration,  
Public Works  
Secondary Contact Phone Number: 805-568-3016  
Secondary Contact E-Mail Address: mpaul@cosbpw.net

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: County of Santa Barbara

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	\$ 20,262,190
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	\$ 268,000.00
B Enforceable Obligations Funded with RPTTF	\$ 342,641.00
C Administrative Allowance Funded with RPTTF	\$ 125,000.00
D Total RPTTF Funded (B + C = D)	\$ 467,641.00
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 735,641
E Enter Total Six-Month Anticipated RPTTF Funding	2,100,000
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 1,632,359
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))</b>	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i>	606,242
H Enter Actual Obligations Paid with RPTTF	345,504
I Enter Actual Administrative Expenses Paid with RPTTF	223,554
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	37,184
K Adjustment to RPTTF	\$ 430,457

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Dan Eidelson	Chair
Name	Title
	8/16/2012
Signature	Date





