

## FY 2016-18 Budget Workshop Board Inquiry Form

| Board Member |   |
|--------------|---|
| Carbajal     |   |
| Wolf         |   |
| Farr         |   |
| Adam         | X |
| Lavagnino    |   |

Inquiry Number: 06

Department: Budget Director, SBCERS, Public Works, General Services,  
Parks  
Date: 04/08/2016  
Page(s) of Budget Book/PowerPoint: ---

**Request/Question:**

What is the increase in unfunded liabilities (SBCERS and OPEB) and deferred liabilities (deferred maintenance) the County incurred in FY14-15, and an estimated/projected amount for FY15-16?

| <i>(dollars in millions)</i>                   |            |            | Increase   |       |
|--|------------|------------|------------|-------|
|  | FY 2015-16 | FY 2014-15 | (Decrease) |       |
| <b><u>Unfunded Liabilities:</u></b>            |            |            |            |       |
| Pensions                                       | \$ 698.6   | \$ 584.4   | \$         | 114.2 |
| OPEB   | \$ 175.3   | \$ 175.3   | \$         | -     |
| Total  | \$ 873.9   | \$ 759.7   | \$         | 114.2 |
| <b><u>Deferred Maintenance Projects:</u></b>   |            |            |            |       |
| PW (pavement, bridges, culverts etc.)          | \$ 252.2   | \$ 240.3   | \$         | 11.9  |
| GS (buildings, systems, pavement)              | \$ 38.5    | \$ 38.5    | \$         | -     |
| CSD - Parks (park facilities, structures etc.) | \$ 45.1    | \$ 45.1    | \$         | -     |
| Total  | \$ 335.8   | \$ 323.9   | \$         | 11.9  |

**OPEB** - Actuarial report for OPEB is prepared every other year; hence no change in unfunded liability.

**GS & CSD** - Deferred maintenance amounts were from Jorgensen facility assessment and were at a point in time which has not been updated.

**Public Works** - PW's estimates the FY 16-17 Deferred Maintenance Projects to be \$259M