

March 30, 2012

Dear Oversight Board Member,

Congratulations on your appointment to the Oversight Board of the Successor Agency to the former Redevelopment Agency of the County of Santa Barbara (Isla Vista). We look forward to meeting with you in the very near future. The first official meeting of the Oversight Board is scheduled for April 5, 2012 from 1-4pm and the second meeting is scheduled for April 12, 2012 from 4:30pm to 7:30. We are committed to this quick turnaround in order to meet the State-mandated deadline for adoption of the Recognized Obligation Schedule (ROPS) prior to April 15, 2012.

An agenda for the first meeting will be sent to each of you prior to the first meeting on April 5th. In order to allow you ample time for review and preparation, you will find under tab #8 a copy of the draft Recognized Obligation Payment Schedule (ROPS) adopted by the County Board of Supervisors acting as the RDA Successor Agency. Separately, I will also provide to you supplemental information regarding the ROPS prior to the April 5<sup>th</sup> meeting.

Our meetings will be held in the first floor conference room of the Isla Vista Clinic building located at 970 Embarcadero Del Mar.

More information will be forwarded to you in the next week. If you have any questions or concerns please contact me at 805-568-2047 or by e-mail at [ebriggs@countyofsb.org](mailto:ebriggs@countyofsb.org).

We look forward to working with all of you.

Thank you,

Errin Briggs  
Successor Agency Program Manager  
County of Santa Barbara