

**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY,
STATE OF CALIFORNIA**

IN THE MATTER OF THE OVERSIGHT BOARD OF)
THE SUCCESSOR AGENCY TO THE FORMER) Resolution No. 13- 01
COUNTY OF SANTA BARBARA REDEVELOPMENT)
AGENCY, ADOPTING THE)
SUCCESSOR AGENCY ADMINISTRATIVE)
BUDGET PURSUANT TO HEALTH)
& SAFETY CODE SECTION 34177(j))

WHEREAS, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency approve an Administrative Budget to be adopted by the Oversight Board pursuant to California Health and Safety Code Section 34177(j); and

WHEREAS, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

WHEREAS, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

WHEREAS, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

WHEREAS, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), so as to allow the County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency; and

WHEREAS, on January 10, 2012, the County of Santa Barbara Board of Supervisors reaffirmed their decision to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

WHEREAS, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

WHEREAS, California Health & Safety Code Section 34177(j) provides that the Administrative Budget for each six-month period shall be adopted by the Oversight Board of the Successor Agency to the former Redevelopment Agency; and

WHEREAS, the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Administrative Budget attached hereto as Exhibit A, which sets forth the administrative costs for conducting the day-to-day business of the Successor Agency covering the time period from July 1, 2013 to December 31, 2013 in conformance with California Health and Safety Code Section 34177(j).

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Administrative Budget included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide the approved Administrative Budget to the State Department of Finance, the State Controller's Office and the County Auditor-Controller and post it on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 26th day of February 2013, by the following vote:

AYES: 6

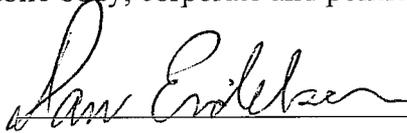
NOES: 0

ABSTAIN: 0

ABSENT: 1 (Pachter)

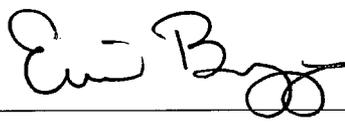
OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE FORMER COUNTY OF
SANTA BARBARA REDEVELOPMENT
AGENCY

a public body, corporate and politic

By: 

DAN EIDELSON
Chair, Oversight Board

ATTEST:

By: 

ERRIN BRIGGS
Secretary, Oversight Board

Successor Agency of the County of Santa Barbara

Administrative Budget - Exhibit A July 1, 2013 to December 31, 2013

Line Item Account	July Budget Estimate	August Budget Estimate	September Budget Estimate	October Budget Estimate	November Budget Estimate	December Budget Estimate	Total Estimated July - Dec
7050 -- Communications	100	100	100	100	100	100	600
71xx -- IT Software & Maintenance	-	-	-	-	-	150	150
7324 -- Audit and Accounting Fees	10,000	-	-	-	-	5,000	15,000
7383 -- Licenses & Taxes	100	100	100	100	100	100	600
7450 -- Office Expense	200	200	200	200	200	200	1,200
7506 -- County Administration Fees	15,000	15,000	15,000	15,000	15,000	15,000	90,000
7508 -- Legal Fees (Oversight Board)	1,250	1,250	1,250	1,250	1,250	1,250	7,500
7730 -- Transportation and Travel	-	100	-	-	-	100	200
78xx -- Utilities	300	300	300	300	300	300	1,800
7892 -- Data Processing Service	-	2,000	-	-	2,000	-	4,000
7893 -- Motor Pool Charges	100	100	100	100	100	100	600
7895 -- Liability Insurance	-	1,437	-	-	1,313	-	2,750
7897 -- Telephone Services	100	100	100	100	100	100	600
Expenditures	27,150	20,687	17,150	17,150	20,463	22,400	125,000

Considered by OB February 26, 2013