

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY, STATE OF CALIFORNIA

IN THE MATTER OF THE OVERSIGHT BOARD OF)
THE SUCCESSOR AGENCY TO THE FORMER) Resolution No. 16- 05
COUNTY OF SANTA BARBARA REDEVELOPMENT)
AGENCY, ADOPTING THE)
SUCCESSOR AGENCY ADMINISTRATIVE)
BUDGET PURSUANT TO HEALTH)
& SAFETY CODE SECTION 34177(j))

WHEREAS, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each Successor Agency to a former Redevelopment Agency approve an Administrative Budget to be adopted by the Oversight Board pursuant to California Health and Safety Code Section 34177(j); and

WHEREAS, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

WHEREAS, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

WHEREAS, California Health and Safety Code Section 34171(j) and 34173(d)(1) provide that the County is the Successor Agency to the former Redevelopment Agency unless the County adopted a resolution by September 1, 2011 electing not to serve as Successor Agency for the Redevelopment Agency; and

WHEREAS, on August 9, 2011 the County of Santa Barbara Board of Supervisors decided to take no action under California Health and Safety Code Section 34173(d)(1), so as to allow the County of Santa Barbara to automatically become Successor Agency to the former Redevelopment Agency; and

WHEREAS, on January 10, 2012, the County of Santa Barbara Board of Supervisors reaffirmed their decision to automatically become Successor Agency to the former Redevelopment Agency by taking no action under California Health and Safety Code Section 34173(d)(1); and

WHEREAS, as of February 1, 2012, the Redevelopment Agency was dissolved and the Successor Agency became operational; and

WHEREAS, California Health & Safety Code Section 34177(j) provides that the Administrative Budget shall be adopted by the Oversight Board of the Successor Agency to the former Redevelopment Agency; and

WHEREAS, the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency wishes to now approve the Administrative Budget attached hereto as Exhibit A, which sets forth the administrative costs for conducting the day-to-day business of the Successor Agency covering the time period from July 1, 2017 to December 31, 2027, in conformance with California Health and Safety Code Section 34177(j).

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Administrative Budget included as Exhibit A is hereby approved.
3. The Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, authorizes and directs the staff of the Successor Agency to provide the approved Administrative Budget to the State Department of Finance, the State Controller's Office and the County Auditor-Controller and post it on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the former County of Santa Barbara Redevelopment Agency, this 15th day of December 2016, by the following vote:

AYES: 6

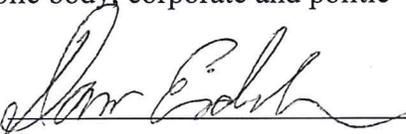
NOES: 0

ABSTAIN: 0

ABSENT: 1 - Vacancy

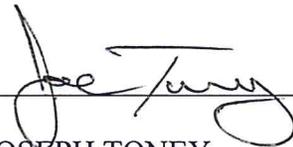
OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE FORMER COUNTY OF
SANTA BARBARA REDEVELOPMENT
AGENCY

a public body, corporate and politic

By: 

DAN EIDELSON
Chair, Oversight Board

ATTEST:

By: 

JOSEPH TONEY
Secretary, Oversight Board

Successor Agency to IV RDA

Last Final ROPS - Administrative Budget

Admin Expense Detail

ROPS Period	Arbitrage & Trustee		Legal	Accounting & Admin Staff		Misc/Other	Total	
	\$	%		\$	%			
17-18 A July-Dec	1,750		750		7,500	250	10,250	
17-18 B Jan-June	1,750		750		7,500	250	10,250	
18-19 A July-Dec	1,750	100%	750		7,500	250	10,250	
18-19 B Jan-June	1,750	100%	750		7,500	250	10,250	
19-20 A July-Dec	1,750	85%	638		6,112	200	8,700	
19-20 B Jan-June	1,750	85%	638		6,112	200	8,700	
20-21 A July-Dec	1,750	75%	563		5,187	200	7,700	
20-21 B Jan-June	1,750	75%	563		5,187	200	7,700	
21-22 A July-Dec	1,750	65%	488		4,262	200	6,700	
21-22 B Jan-June	1,750	65%	488		4,262	200	6,700	
22-23 A July-Dec	1,750	55%	413		3,337	100	5,600	
22-23 B Jan-June	1,750	55%	413		3,337	100	5,600	
23-24 A July-Dec	1,750	45%	338		2,412	100	4,600	
23-24 B Jan-June	1,750	45%	338		2,412	100	4,600	
24-25 A July-Dec	1,750	45%	338		2,412	100	4,600	
24-25 B Jan-June	1,750	45%	338		2,412	100	4,600	
25-26 A July-Dec	1,750	45%	338		2,412	100	4,600	
25-26 B Jan-June	1,750	45%	338		2,412	100	4,600	
26-27 A July-Dec	1,750	45%	338		2,412	100	4,600	
26-27 B Jan-June	1,750	45%	338		2,412	100	4,600	
27-28 A July-Dec	1,750	45%	338		2,412	100	4,600	
Total	\$ 36,750		\$ 10,246		\$ 89,504	\$ 3,300	\$ 139,800	