

# Debt Service



Public Defender Remodel



Santa Maria Court



Betteravia Admin Lobby



Calle Real Solar Project

# Debt Service

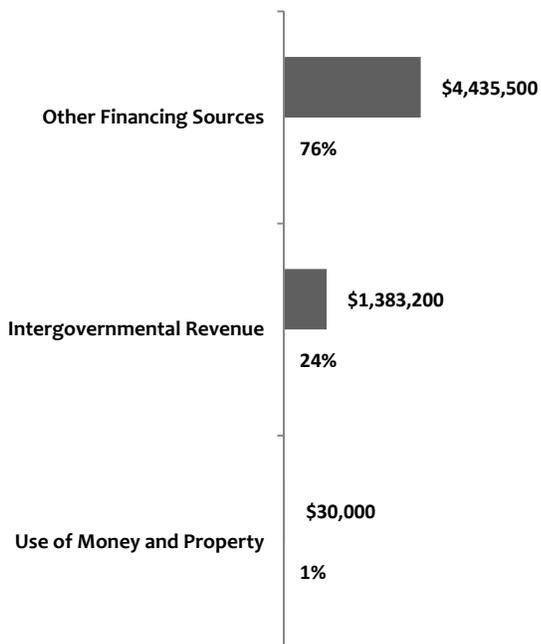
## Department

### DEPARTMENT DESCRIPTION

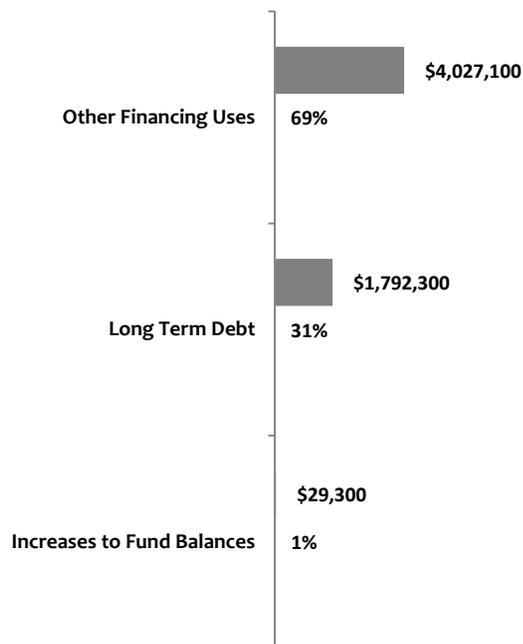
Debt Service payments, both principal and interest, which are budgeted in various departments for Certificates of Participation (COPs) and other authorized long-term debt instruments, are consolidated here for oversight and payment by the Treasurer-Tax Collector-Public Administrator Department. Internal Service Funds and Enterprise Funds are separate accounting entities that budget their debt directly in their own funds. The Debt Service budget also includes short-term Tax and Revenue Anticipation Notes (TRAN) debt payments.

### RECOMMENDED SOURCES & USES OF FUNDS

#### Source of Funds - \$5,848,700



#### Use of Funds - \$5,848,700



# Debt Service

## Department

### BUDGET OVERVIEW

Staffing Detail By Budget Program	2016-17 Actual	2017-18 Adopted	2017-18 Estimated Actual	2018-19 Recommended	Change From FY17-18 Ado to FY18-19 Rec
<b>Budget By Budget Program</b>					
Long Term Debt	\$ 2,008,470	\$ 1,902,646	\$ 1,906,500	\$ 1,792,300	\$ (110,346)
Total	<u>\$ 2,008,470</u>	<u>\$ 1,902,646</u>	<u>\$ 1,906,500</u>	<u>\$ 1,792,300</u>	<u>\$ (110,346)</u>
<b>Budget By Categories of Expenditures</b>					
Services and Supplies	\$ 6,752	\$ 13,888	\$ 15,200	\$ 15,200	\$ 1,312
Other Charges	2,001,718	1,888,758	1,891,300	1,777,100	(111,658)
Total Operating Expenditures	2,008,470	1,902,646	1,906,500	1,792,300	(110,346)
Other Financing Uses	3,871,703	3,949,327	3,950,400	4,027,100	77,773
Increases to Fund Balances	-	29,250	29,300	29,300	50
Total	<u>\$ 5,880,174</u>	<u>\$ 5,881,223</u>	<u>\$ 5,886,200</u>	<u>\$ 5,848,700</u>	<u>\$ (32,523)</u>
<b>Budget By Categories of Revenues</b>					
Use of Money and Property	\$ 2,559	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
Intergovernmental Revenue	1,383,451	1,381,887	1,382,100	1,383,200	1,313
Total Operating Revenues	1,386,010	1,411,887	1,412,100	1,413,200	1,313
Other Financing Sources	4,485,955	4,469,336	4,474,100	4,435,500	(33,836)
Decreases to Fund Balances	8,209	-	-	-	-
Total	<u>\$ 5,880,174</u>	<u>\$ 5,881,223</u>	<u>\$ 5,886,200</u>	<u>\$ 5,848,700</u>	<u>\$ (32,523)</u>

# Debt Service

## Department

*CHANGES & OPERATIONAL IMPACT: 2017-18 ADOPTED TO 2018-19 RECOMMENDED*

### Staffing

- This department is administered by the Treasurer-Tax Collector-Public Administrator.

### Expenditures

- Net operating expenditure decrease of \$110,000 which primarily consists of:
  - -\$111,000 decrease in annual interest payments on long term debt.
- Net non-operating expenditure increase of \$78,000 which primarily consists of:
  - +\$78,000 increase in annual principal payments on long term debt.

These changes result in recommended operating expenditures of \$1,792,300, non-operating expenditures of \$4,056,400, for total expenditures of \$5,848,700. Non-operating expenditures primarily include long-term debt principal repayment.

### Revenues

- Net operating revenue decrease of \$1,000 which primarily consists of:
  - -\$1,000 decreased in transfers from other departments for debt service payments, as annual debt payment amounts decline.
- Net non-operating revenue decrease of \$34,000 which primarily consists of:
  - -\$34,000 reflects decreased transfers from other departments for debt service payments, as annual debt payment amounts decline.

These changes result in recommended operating revenues of \$1,413,200, non-operating revenues of \$4,435,500, resulting in total revenues of \$5,848,700. Non-operating revenues primarily include transfers from General Fund departments and Special Revenue funds for debt service obligations.

# Debt Service

## Department

### *FINANCIAL RECONCILIATION OF LONG-TERM DEBT*

The table on the following page, “Long-term Debt Payment Schedule by Project/Fund” provides detail of principal and interest payments by project. Information shown includes the beginning “Total Debt Service” due, scheduled “Payments FY 18-19” and the “Remaining Debt Service” balance. A reconciliation of this detail Long-term Debt schedule (line “Subtotal General and Operating Funds”) to the Budget Overview schedule (line “Total Expenditures”) is provided below.

Total Debt Service Expenditures	\$5,848,700
Less LTD Cost & Fees	(15,200)
Less ADMHS and CRA Leases	(407,000)
Less Increase to Fund Balance	(29,300)
Adjustment for Rounding	(2,783)

# Debt Service

## Department

SANTA BARBARA COUNTY

LONG-TERM DEBT PAYMENT SCHEDULE BY PROJECT/FUND

JUNE 30, 2019

DESCRIPTION	FUND	DEPT	TOTAL DEBT SERVICE	RESERVE & SUBSIDY	NET RENTAL PAYMENTS	PAYMENTS FY 18-19	REMAINING DEBT SERVICE
<b>GENERAL AND OPERATING FUNDS</b>							
<b>2008 COP</b>							
REDEVELOPMENT AGENCY	3120	725	\$ 15,073,644	\$ 1,430,480	\$ 13,643,164	\$ 1,379,383	\$ 12,263,781
<b>2010 COP</b>							
PUBLIC DEFENDER REMODEL	0001	990	11,953,944	2,986,106	8,967,838	435,327	8,532,511
BETTERAVIA ADMINISTRATION	0001	990	4,294,881	1,040,603	3,254,278	167,758	3,086,520
EMERGENCY OPERATIONS CENTER	0001	990	11,720,803	2,934,176	8,786,627	445,127	8,341,500
SUBTOTAL			27,969,628	6,960,885	21,008,743	1,048,212	19,960,531
<b>2011 PP</b>							
CASA NUEVA - GENERAL SERVICES	0001	063	1,012,730	0	1,012,730	337,723	675,007
CASA NUEVA - SOCIAL SERVICES	0001	990	410,643	0	410,643	136,940	273,703
CHILDRENS' SERVICES BLDG - MENTAL HEALTH	0044	043	475,169	0	475,169	158,306	316,863
JUVENILE HALL	0070	990	1,213,648	0	1,213,648	405,037	808,611
JUVENILE COURT - EXPANSION	0071	990	356,674	0	356,674	118,757	237,917
JUVENILE COURT - ATTORNEYS	0070	990	261,174	0	261,174	86,975	174,199
DISTRICT ATTORNEY	0070	990	1,529,289	0	1,529,289	510,147	1,019,142
SHERIFF - HVAC	0070	990	49,695	0	49,695	16,713	32,982
SB1732 - COURTHOUSE CONSTRUCTION	0071	990	304,159	0	304,159	100,141	204,018
SUBTOTAL			5,613,182	0	5,613,182	1,870,739	3,742,443
<b>2014 PP</b>							
LOMPOC SUBSTATION - FIRE	0001	031	1,440,442	0	1,440,442	240,989	1,199,453
LOMPOC SUBSTATION - SHERIFF	0001	032	893,735	0	893,735	149,223	744,512
ISLA VISTA FOOT PATROL - SHERIFF	0001	032	1,884,693	0	1,884,693	315,542	1,569,151
TECHNICAL BUILDING - SHERIFF	0001	032	1,684,199	0	1,684,199	281,232	1,402,967
CHILDREN'S SERVICES BLDG - MENTAL HEALTH	0044	043	654,979	0	654,979	109,097	545,882
SUBTOTAL			6,558,048	0	6,558,048	1,096,083	5,461,965
<b>SUBTOTAL GENERAL AND OPERATING FUNDS</b>			<b>55,214,502</b>	<b>8,391,365</b>	<b>46,823,137</b>	<b>5,394,417</b>	<b>41,428,720</b>
<b>2008 COP ENTERPRISE FUND</b>							
TAJIGUAS LANDFILL LINER	1930	054	3,457,095	555,363	2,901,732	579,960	2,321,772
<b>2010 COP ENTERPRISE FUND</b>							
TAJIGUAS LANDFILL LINER	1930	054	742,038	231,189	510,849	371,390	139,459
<b>2011 PP ENTERPRISE FUND</b>							
LAGUNA SANITATION SOLAR PROJECT	2870	054	2,906,059	356,895	2,549,164	395,688	2,153,476
<b>2011 PP INTERNAL SERVICE FUND</b>							
CALLE REAL SOLAR PROJECT	1920	063	3,837,288	469,708	3,367,580	470,073	2,897,507
<b>TOTAL COP DEBT</b>			<b>\$ 66,156,982</b>	<b>\$ 10,004,520</b>	<b>\$ 56,152,462</b>	<b>\$ 7,211,528</b>	<b>\$ 48,940,934</b>