

**BOARD OF SUPERVISORS**

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**COUNTY OF SANTA BARBARA**

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Fifth District, Chair

May 21, 2019

The Honorable Senator Ben Hueso  
California State Senate  
State Capitol, Room 4035  
Sacramento, CA 95814

**RE: SB 528 (Hueso) California Infrastructure and Economic Development Bank - Support**

Dear Senator Hueso:

The Board of Supervisors adopted a 2019 Legislative Platform that includes the Efficient Service Delivery and Operations Legislative Principle that specifically states that the County will support operational enhancements relevant to the County’s mission and services.

Senate Bill (SB) 528 would establish a task force to examine whether the California Infrastructure and Economic Development Bank could become a bank that not only makes loans but could also receive deposits. Becoming a full-service bank may allow government agencies to achieve reduced bank fees and reduced borrowing costs compared to commercial banks. The Board believes that an alternative to commercial banks ought to be studied, and if the I-Bank is economically viable, established to reduce the cost of banking services to the public sector if an entity chooses to use the services of the I-Bank.

For these reasons, the Santa Barbara County Board of Supervisors offers support for SB 528, as amended. If you have questions about the Board’s position, please contact the County’s Legislative Coordinator, Dennis Bozanich at 805-568-3403 or [dbozanich@countyofsb.org](mailto:dbozanich@countyofsb.org).

Sincerely,

Cliff Berg  
*Governmental Advocates, Inc.*

cc: The Honorable Senator Hannah-Beth Jackson, 19<sup>th</sup> Senate District  
The Honorable Assemblymember Monique Limon, 37<sup>th</sup> Assembly District  
The Honorable Assemblymember Jordan Cunningham, 35<sup>th</sup> Assembly District

Members, County of Santa Barbara Board of Supervisors

Mona Miyasato, County Executive Officer

Dennis Bozanich, Legislative Coordinator, County of Santa Barbara Board of Supervisors