

FY 2019-20 Budget Workshop Board Inquiry Form

Board Member	
Williams	X
Hart	
Hartmann	
Adam	
Lavagnino	

Inquiry Number: 008

Department: Public Works

Date: 5/1/19

Page(s) of PowerPoint:

Request/Question:

Please provide information on the South Coast Flood Zone fund balances, including details on any committed or obligated portions of the fund balance.

See chart on the following page for detailed information about the South Coast Flood Zone fund balance.

South Coast Flood Zone

SOUTH COAST FLOOD ZONE		2017-18	2018-19	2019-20	2020-21	2021-22
SOURCE OF FUNDS						
BENEFIT ASSESSMENT		2,184,684	2,217,454	2,250,716	2,284,476	2,318,744
PROPERTY TAX		6,771,003	6,872,568	6,975,656	7,080,291	7,186,496
INTEREST		184,190	103,448	82,219	50,836	47,910
OTHER INCOME		252,251	264,863	278,106	292,012	306,612
FEMA/OES/OTHER		360,253	2,978,482	5,063,497	2,000,001	
Total Revenues		9,752,380	12,436,815	14,650,194	11,707,615	9,859,762
USE OF FUNDS						
ADMIN FEES/PROP TX		79,377	91,124	91,100	92,011	92,931
GENERAL OPERATING EXP		4,028,434	1,947,961	3,474,698	3,544,192	2,835,354
EMERGENCY		5,851,145	3,971,502	3,177,202	2,541,761	2,033,409
Total Operating Expenses		9,958,956	6,010,587	6,743,000	6,177,965	4,961,694
PROJECTS (LI8400)						
MISSION CREEK	SC8042		4,402,023	4,400,000	4,400,000	
LAS VEGAS/SAN PEDRO	SC8322		32,000			
MARIA YGNACIA BASIN MAIN MOD	SC8349		70,821	795,000		
MARIA YGNACIA EAST BASIN MOD	SC8351		64,000	737,000		
RATTELSNAKE BASIN MOD	SC8352		70,000		28,000	14,000
SAN YSIDRO BASIN MOD	SC8356		70,000	160,000	28,000	14,000
COLD SPRINGS BASIN MOD	SC8355		16,310	10,000	10,000	10,000
SN YSIDRO CREEK REALIGN	SC8307					2,000,000
SC STOCKPILE	SC8337		10,000	10,000	205,000	100,000
SC STOCKPILE ACQUISITION	SC8327			4,000,000		
ESSD OUTLET RECONSTRUCTION	SC8364			66,000	510,000	76,000
SAN ROQUE BASIN	SC8366		225,000	225,000		
ARROYO PAREDON LOWER	SC8333		100,000			
SMDB IMPROVEMENT PROJECT	SC8370		110,000			
RANDALL ROAD	SC8371		4,126,994	2,000,000		8,000,000
GOLETA SLOUGH DREDGING	SC8302			2,000,000		
DEBRIS BASIN REHAB	VAR	1,691,956		1,350,000	1,080,000	864,000
EMERGENCY EXPENSES			2,436,375			
Total Capital Expenses		1,691,956	11,733,523	15,753,000	6,261,000	11,078,000
Total Expenditures		11,650,913	17,744,110	22,496,000	12,438,965	16,039,694
Excess Revenues over Expenditures		(1,898,533)	(5,307,295)	(7,845,806)	(731,349)	(6,179,932)
Beginning Fund Balance		27,760,515	25,861,982	20,554,687	12,708,881	11,977,532
End Fund Balance*		25,861,982	20,554,687	12,708,881	11,977,532	5,797,599

* Note that it is critical to maintain a prudent reserve to be able to address disasters and unexpected emergencies.