

TREASURER-TAX COLLECTOR

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Public Administrator – Public Guardian

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DATE: August 15, 2018

TO: Peter Adam, Fourth District Supervisor
Theo Fallati, Auditor – Controller
Michael Ghizzoni, County Counsel
Mona Miyasato, Chief Executive Officer

FROM: Harry Hagen, Treasurer – Tax Collector

A handwritten signature in blue ink, appearing to read "H. Hagen", is written over the printed name of Harry Hagen.

RE: Minutes of the County Debt Advisory Committee (DAC) Meeting of August 13, 2018

1. **Roll Call:** The meeting began at 2:30 pm.
Present: Adam, Fallati (arrived 2:35), Ghizzoni, Hagen, Miyasato
2. **Public Comment:**
No public comments were made.
3. **Approval of Minutes**
 - a) Approve the minutes of the January 8, 2018 Debt Advisory Committee Meeting.
Motion: Miyasato/Ghizzoni
Approve the minutes.

Ayes: Adam, Ghizzoni, Hagen, Miyasato
Absent: Fallati
4. **Financing Issues and Updates**
 - a) **County Lease Status (General Services):** Receive information on current leases and new leases to be negotiated. Provide direction and take action as needed.
Motion: Fallati/Miyasato
Receive a report on current leases.

Ayes: Adam, Fallati, Ghizzoni, Hagen, Miyasato
 - b) **Operating Lease (Agricultural Commissioner):** Receive a lease proposal request for the Agricultural Commissioner for a 5-year lease and take action as needed.
Motion: Ghizzoni/Miyasato
Recommend the Agricultural Commissioner lease for General Services action.

Ayes: Adam, Fallati, Ghizzoni, Hagen, Miyasato

- c) **Operating Lease (Behavioral Wellness):** Receive a lease proposal request for Behavioral Wellness for a 3-year lease with 2, 3-year options and take action as needed.

Motion: Miyasato/Ghizzoni

Recommend the Behavioral Wellness lease for Board of Supervisors action.

Ayes: Adam, Fallati, Ghizzoni, Hagen, Miyasato

- d) **Operating Lease (Social Services):** Receive a lease proposal request for Social Services for a 5-year lease with 2 automatic extensions and take action as needed.

Motion: Miyasato/Adam

Recommend the Social Services lease for Board of Supervisors action.

Ayes: Adam, Fallati, Ghizzoni, Hagen, Miyasato

- e) **Betteravia Solar Project (General Services):** (i) Receive information on the Betteravia Solar Project. (ii) Recommend that General Services apply for funding from the California Energy Commission and return to the Debt Advisory Committee with a financing proposal.

Motion: Miyasato/Ghizzoni

Receive information on the Betteravia Solar Project and recommend that General Services apply for funding from the California Energy Commission and return to the Debt Advisory Committee with a financing proposal.

Ayes: Fallati, Ghizzoni, Hagen, Miyasato

Noes: Adam

5. **Announcements & Brief Reports:**

County Counsel will work with General Services on ensuring leases contain the appropriate contingency language to satisfy the lease exception to debt rule.

The Auditor-Controller announces there is a new GASB pronouncement regarding leases which requires that all leases be reported on the balance sheet as a liability as well as their corresponding intangible asset.

6. **Adjournment:** The meeting adjourned at approximately 3:25pm.