

TREASURER-TAX COLLECTOR

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Treasurer – Tax Collector
Public Administrator – Public Guardian

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DATE: October 10, 2018

TO: Peter Adam, Fourth District Supervisor
Theo Fallati, Auditor – Controller
Michael Ghizzoni, County Counsel
Mona Miyasato, Chief Executive Officer

FROM: Harry Hagen, Treasurer – Tax Collector

Hg: Hg

RE: Minutes of the County Debt Advisory Committee (DAC) Meeting of October 1, 2018

1. **Roll Call:** The meeting began at 3:30 pm.
Present: Adam, Fallati, Ghizzoni, Hagen, Miyasato
2. **Public Comment:**
No public comments were made.
3. **Approval of Minutes**
 - a) Approve the minutes of the August 13, 2018 Debt Advisory Committee Meeting.
Motion: Fallati/Ghizzoni
Approve the minutes.

Ayes: Adam, Fallati, Ghizzoni, Hagen, Miyasato
4. **Financing Issues and Updates**
 - a) **Tajiguas Resource Recovery Project (Public Works/Treasurer):**
 - i. Receive an update on a proposed public financing model for the Tajiguas Resource Recovery Project, and;
 - ii. Recommend that the Board of Supervisors approve financing of the Tajiguas Resource Recovery Project through the issuance of Solid Waste Revenue debt, which includes creating a new Solid Waste Revenue Certificates of Participation credit, and;
 - iii. Receive a request from Raymond James for reimbursement in the amount of \$244,156.25 and take action as needed.
Motion: Miyasato/Ghizzoni
Approve items i and ii.

Ayes: Adam, Fallati, Ghizzoni, Hagen, Miyasato

Motion: Adam/Ghizzoni

Receive the request from Raymond James and recommend to not make the reimbursement.

Ayes: Adam, Fallati, Ghizzoni, Hagen, Miyasato

b) **Laguna County Sanitation District Plant Upgrade (Public Works/Treasurer):**

- i. Receive a report on the proposed Laguna County Sanitation District Plant Upgrade, and;
- ii. Recommend that the Board of Supervisors engage KNN Public Finance, LLC to provide financial advisory services to assist the County in developing the plan of finance for the proposed Laguna Sanitation project.

Motion: Miyasato/Ghizzoni

Approve items i and ii.

Ayes: Adam, Fallati, Ghizzoni, Hagen, Miyasato

5. **Announcements & Brief Reports:**

No announcements or brief reports were made.

6. **Adjournment:** The meeting adjourned at approximately 4:50 pm.