

TREASURER-TAX COLLECTOR

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DATE: November 26, 2019

TO: Peter Adam, Fourth District Supervisor
Michael Ghizzoni, County Counsel
Mona Miyasato, Chief Executive Officer
Betsy Schaffer, Auditor – Controller

FROM: Harry Hagen, Treasurer – Tax Collector

RE: Minutes of the County Debt Advisory Committee (DAC) Meeting of November 6, 2019

1. **Roll Call:** The meeting began at 9:30 am.
Present: Adam, Ghizzoni (arrived at 9:35), Hagen, Miyasato (arrived at 9:40), Schaffer

2. **Public Comment:**
No public comments were made.

3. **Approval of Minutes**

a) Approve the minutes of the August 8, 2019 Debt Advisory Committee Meeting.

Motion: Schaffer/Adam
Approve the minutes.

Ayes: Adam, Hagen, Schaffer
Absent: Ghizzoni, Miyasato

4. **Financing Issues and Updates**

a) **County Lease Status (General Services):** Receive information on current leases and new leases to be negotiated. Provide direction and take action as needed.

Motion: Schaffer/Adam
Receive the County Lease Status report.

Ayes: Adam, Hagen, Schaffer
Abstain: Ghizzoni
Absent: Miyasato

b) **Equipment Lease-Purchase (Sheriff):**

- i. Approve a lease-purchase proposal request from the Sheriff's Department for tasers

Motion: Ghizzoni/Adam

Approve the lease-purchase request.

Ayes: Adam, Ghizzoni, Hagen, Schaffer

Absent: Miyasato

- ii. Recommend future lease purchase proposals for tasers under the current Taser 60 program by Axon be excluded from DAC review if they fall under the Board Contract threshold.

No Action Taken

- c) **Betteravia Solar Project (General Services):** Recommend that the Board of Supervisors approve the acceptance of the CEC loan and the on-bill financing loan agreement to finance this project.

Motion: Miyasato/Ghizzoni

Recommend the approval of the CEC loan and on-bill financing loan agreement to finance the Betteravia solar project.

Ayes: Adam, Ghizzoni, Hagen, Miyasato, Schaffer

- d) **Laguna County Sanitation District Project (Public Works):** Recommend that the Board of Directors of the Laguna County Sanitation District approve to finance a portion of the Laguna County Sanitation District Plant Upgrade through the issuance of Installment Sale Revenue Certificates of Participation.

Motion: Adam/Miyasato

Recommend the approval of financing up to \$15 million of the Laguna County Sanitation District Plant Upgrade for a 10-year term and that the District will also use 43% (currently \$2.7 million) of its Capital Expansion Reserve towards the project.

Ayes: Adam, Hagen, Miyasato, Schaffer

Absent: Ghizzoni

5. **Announcements & Brief Reports:**

None

6. **Adjournment:** The meeting adjourned at approximately 10:40 am.