BOARD OF SUPERVISORS AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name:	Treasurer - Tax Collector
Department No.:	065
For Agenda Of:	02/11/14
Placement:	Administrative
Estimated Tme:	
Continued Item:	No
If Yes, date from:	
Vote Required:	Majority

TO: Board of Supervisors

FROM: Department Director(s) Contact Info: Harry E. Hagen, CPA, CPFO, ACPFIM, Treasurer - Tax Collector
568-2490
Jennifer C. Christensen, JD, MBA, CPFO, Investment and Debt Officer
568-2925

SUBJECT: **Treasurer's Investment Pool, FY 2013-2014 Second Quarter (Oct - Dec 2013)**

County Counsel Concurrence
As to form: N/A

Auditor-Controller Concurrence
As to form: N/A

Other Concurrence:
As to form: N/A

Recommended Actions:

That the Board of Supervisors:

A) Accept for filing the Fiscal Year 2013-2014 Second Quarter (October - December 2013) report on the Treasurer's Investment Pool, pursuant to Government Code section 53646(b).

B) Review and approve the Investment Policy Statement and authorize the County Treasurer to manage the investment pool in accordance with the policy, pursuant to section 53646(a) and 53607 of the Government Code.

Summary Text:

The value of the Treasurer's Investment Pool at principal cost on December 31, 2013, was $1,214,055,235. Market value of the investment pool was $1,210,943,022. The weighted average days-to-maturity (WAM) for the investment pool was 548 days.

The Treasurer's Investment Pool earned $974,923 for the quarter ending December 31, 2013, an annualized return of 0.369%. The net yield earned over the past year is 0.344%. Per Government Code Section 53600.5, the Santa Barbara County Treasurer has a mandated responsibility to manage and invest public funds with the primary objective of safeguarding principal, the secondary objective of meeting the liquidity needs of pool participants, and thirdly, the objective of attaining a market average rate of return, consistent with the primary objectives of safety and liquidity.

For the quarter ending December 31, 2013 the Treasurer's Investment Pool anticipated and met all liquidity requirements, precluding any need to sell holdings unexpectedly at a potential loss in order to meet cash flow demands.

All investments purchased, met or exceeded state and local policy requirements for credit quality. Credit quality of assets held in the Treasurer's Investment Pool is monitored on an ongoing basis.

The Santa Barbara County Treasurer conforms to all applicable State statutes and County resolutions that govern the investment of public funds.

Background:

Economic growth continued to expand at a moderate rate of 4.1%. Although continuing to decline over the quarter, the unemployment rate remains elevated at 6.7%. Household spending and business fixed investment advanced, while the recovery in the housing sector slowed somewhat in recent months. Inflation has been running below the Committee's longer run objective, but longer-term inflation expectations have remained stable.

The Federal Open Market Committee (FOMC) issued this statement at its December meeting "To support continued progress toward maximum employment and price stability, the Committee today reaffirmed its view that a highly accommodative stance of monetary policy will remain appropriate for a considerable time after the asset purchase program ends and the economic recovery strengthens. The Committee also reaffirmed its expectation that the current exceptionally low target range for the federal funds rate of 0 to ¼ percent will be appropriate at least as long as the unemployment rate remains above 6 ½ percent, inflation between one and two years ahead is projected to be no more than a half percentage point above the Committee's 2 percent longer-run goal, and longer-term inflation expectations continue to be well anchored." The target range of 0 to ¼ percent was set by the FOMC in December 2008, where it has remained since. The FOMC will meet next quarter January 29-30 and March 19-20. The committee's focus is to seek monetary and financial conditions that will foster price stability and promote sustainable growth in output.

Overall, the Committee sees the improvement in economic activity and labor market conditions over the life of the current asset purchase program as consistent with growing underlying strength in the broader economy. In light of the cumulative progress toward maximum employment and the improvement in the outlook for labor market conditions, the Committee decided to modestly reduce the pace of its asset purchases. Beginning in January, the Committee will add to its holdings of agency mortgage-backed securities at a pace of $35 billion per month rather than $40 billion per month, and will add to its holdings of longer-term Treasury securities at a pace of $40 billion per month rather than $45 billion per month. The Committee indicated that it "will closely monitor incoming information on economic and financial developments in coming months and will continue its purchases of Treasury and agency mortgage-backed securities, and employ its other tools as appropriate, until the outlook for the labor market has improved substantially in the context of price stability."

This quarterly report is being submitted to you pursuant to California Government Code section 53646 (b). In addition, California Government Code section 53646 (b) (3) requires the Treasurer-Tax Collector to include a statement in the Treasurer's Report affirming the ability of the Santa Barbara County Investment Pool to meet expenditure requirements for the next six months.

This report was reviewed and discussed by the Treasury Oversight Committee at its quarterly meeting. The Treasury Oversight committee promotes the public interest and is governed by California Government Code sections 27130 through 27133.

The Treasurer's Investment Pool is managed by the County Treasurer's office on behalf of the County, local community colleges, local school districts, and other districts and agencies. Government Code Section 53646 provides that the County Treasurer may annually present to the Board of Supervisors a statement of investment policy for review and approval. The attached investment policy was last approved by the Board in February 2013. There are no proposed changes at this time. The Treasury Oversight Committee reviewed the Treasurer's Investment Policy Statement at its quarterly meeting in January 2014, and approved it. The policy meets or exceeds the requirements of laws and regulations governing the pool.

Government Code section 53607 provides that a County Board of Supervisors may delegate the authority to invest and reinvest funds of the County to the County Treasurer for a one-year period. The government code further provides that this delegation may be made only to the Treasurer of the County. Additionally, pursuant to the government code, the transactions related to the investment and reinvestment of funds are included with this quarterly report and are filed monthly with the Clerk of the Board.

Performance Measure:

To ensure the financial stability of the County, monitor and project liquidity requirements as evidenced by zero securities sold at a loss to meet cash flow needs of pool participants: Accomplished.

To ensure the financial stability of the County and secure public agency funds, stay within compliance 100% of the time with the Government Code and the Treasurer's Investment Policy: Accomplished.

Fiscal and Facilities Impacts:

Budgeted: Yes

Fiscal Analysis:

For the quarter ending December 31, 2013, net investment earnings achieved by the Treasurer's Investment Pool were $974,923, with the County receiving 41%, Schools 50%, and Special Districts the balance of 9%. The net yield earned for the quarter on an annualized basis is 0.369% and over the past year is 0.344%.

Attachments:

1. Treasurer's Second Quarter Investment Pool Report (October - December 2013)
2. Treasurer's Investment Policy Statement

Authored by:

Jennifer C. Christensen, JD, MBA, CPFO, Investment and Debt Officer

SANTA BARBARA COUNTY

TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND THE TREASURY OVERSIGHT COMMITTEE

FOR THE QUARTER ENDED December 31, 2013

ECONOMIC TREND

- **The Federal Reserve (FED) continued to maintain the target federal funds rate at a range of 0 to .25% throughout the quarter while tapering its purchase program by $10 billion.**

- **The FED "reaffirmed its expectation that the current exceptionally low target range for the federal funds rate…will be appropriate at least as long as the unemployment rate remains above 6 ½ percent, inflation between one and two years ahead is projected to be no more than a half percentage point above the Committee's 2 percent longer-run goal, and longer-term inflation expectations continue to be well anchored."**

- **The FED "will closely monitor incoming information on economic and financial developments in coming months and will continue its purchases of Treasury and agency mortgage-backed securities, and employ its other tools as appropriate, until the outlook for the labor market has improved substantially in the context of price stability."**

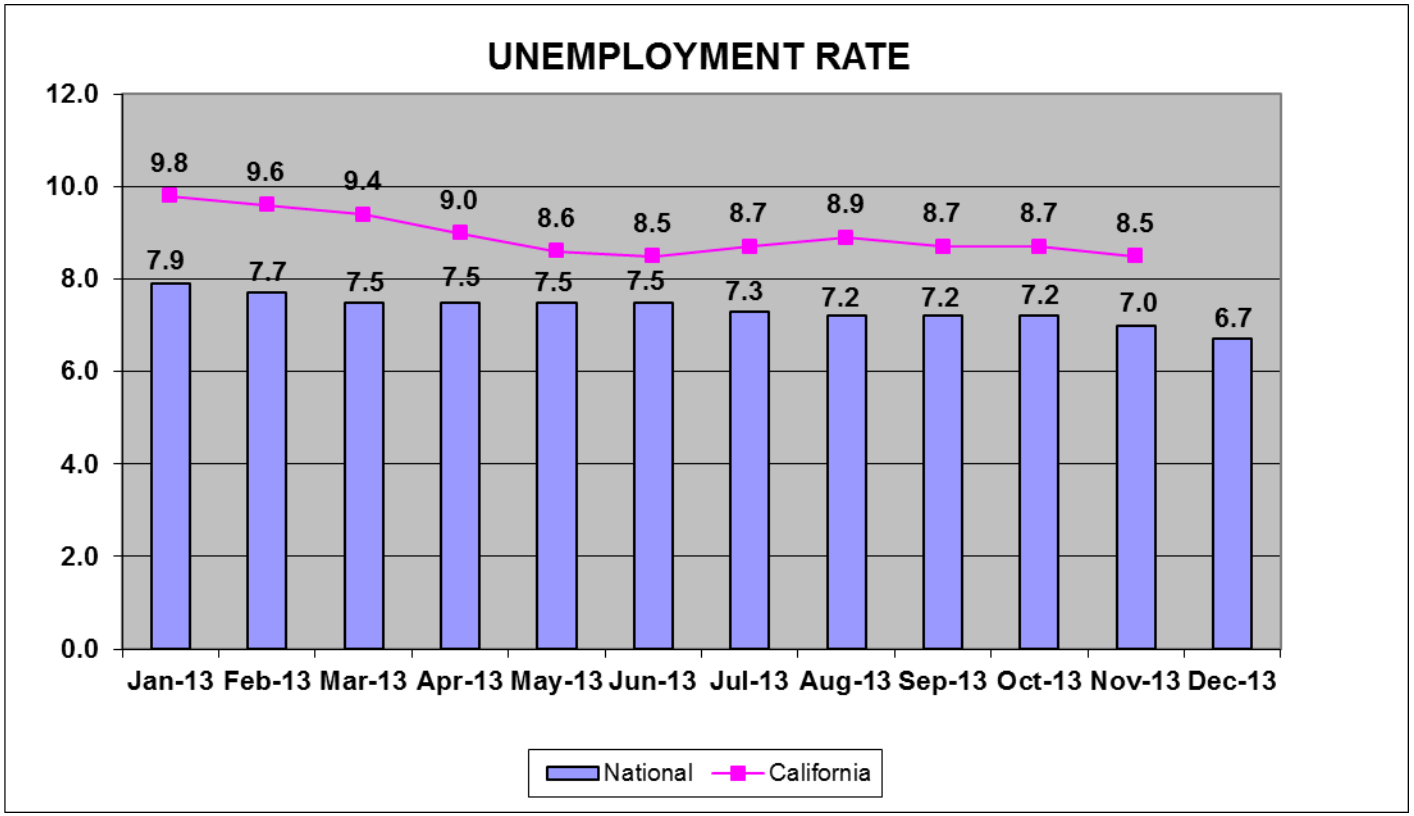
INVESTMENT ACTIVITIES

- **The investment portfolio is in compliance with the Government Code and the Treasurer's Investment Policy.**

- **The Treasurer's Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.**

ECONOMIC TREND: Unemployment Rate

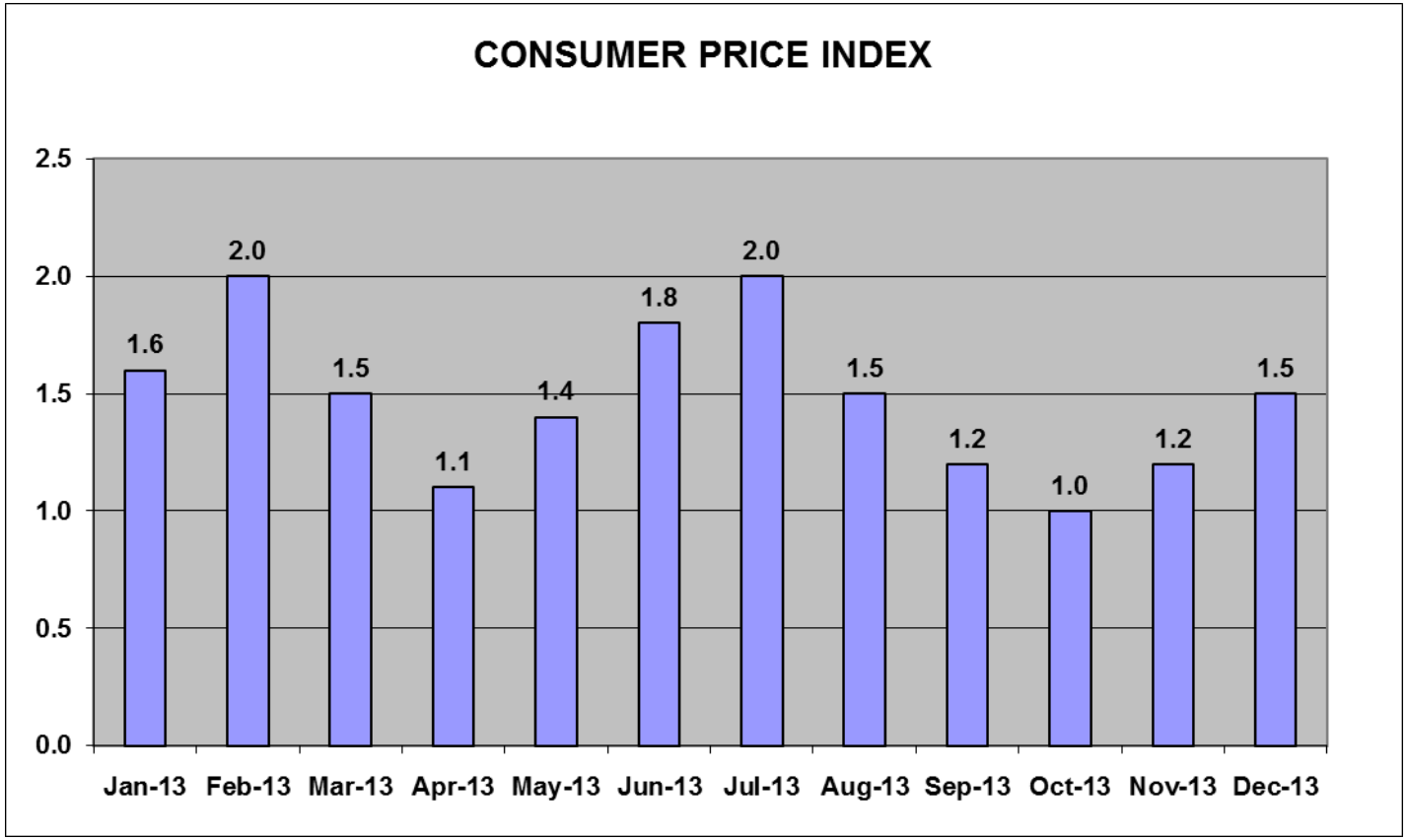
The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 7.2% and ended the quarter at 6.7%. California's preliminary unemployment rate was 8.5% in November.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Inflation

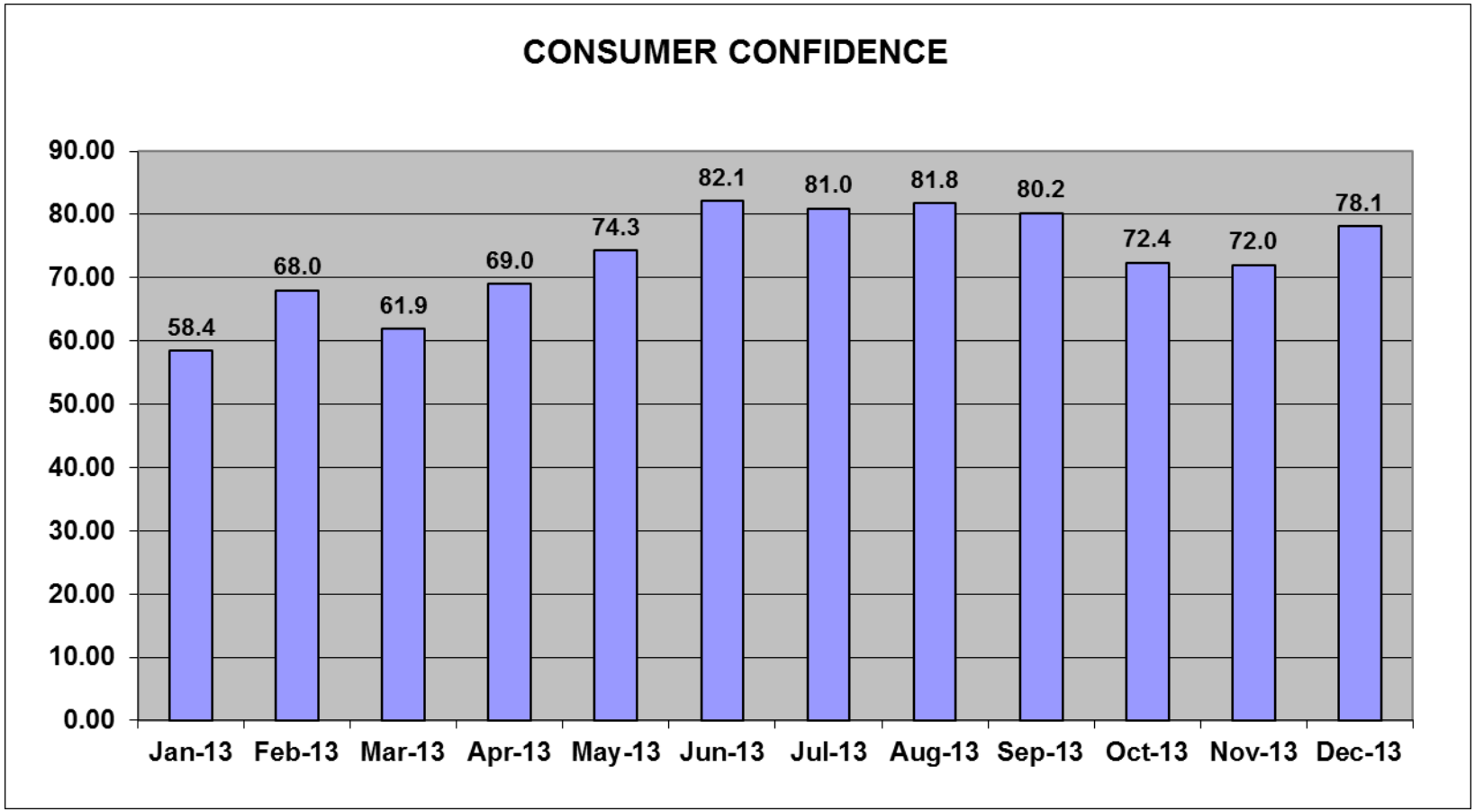
The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 1.5 at the end of December. The Core CPI, which excludes food and energy, was 1.7 at the end of December.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Consumer Confidence

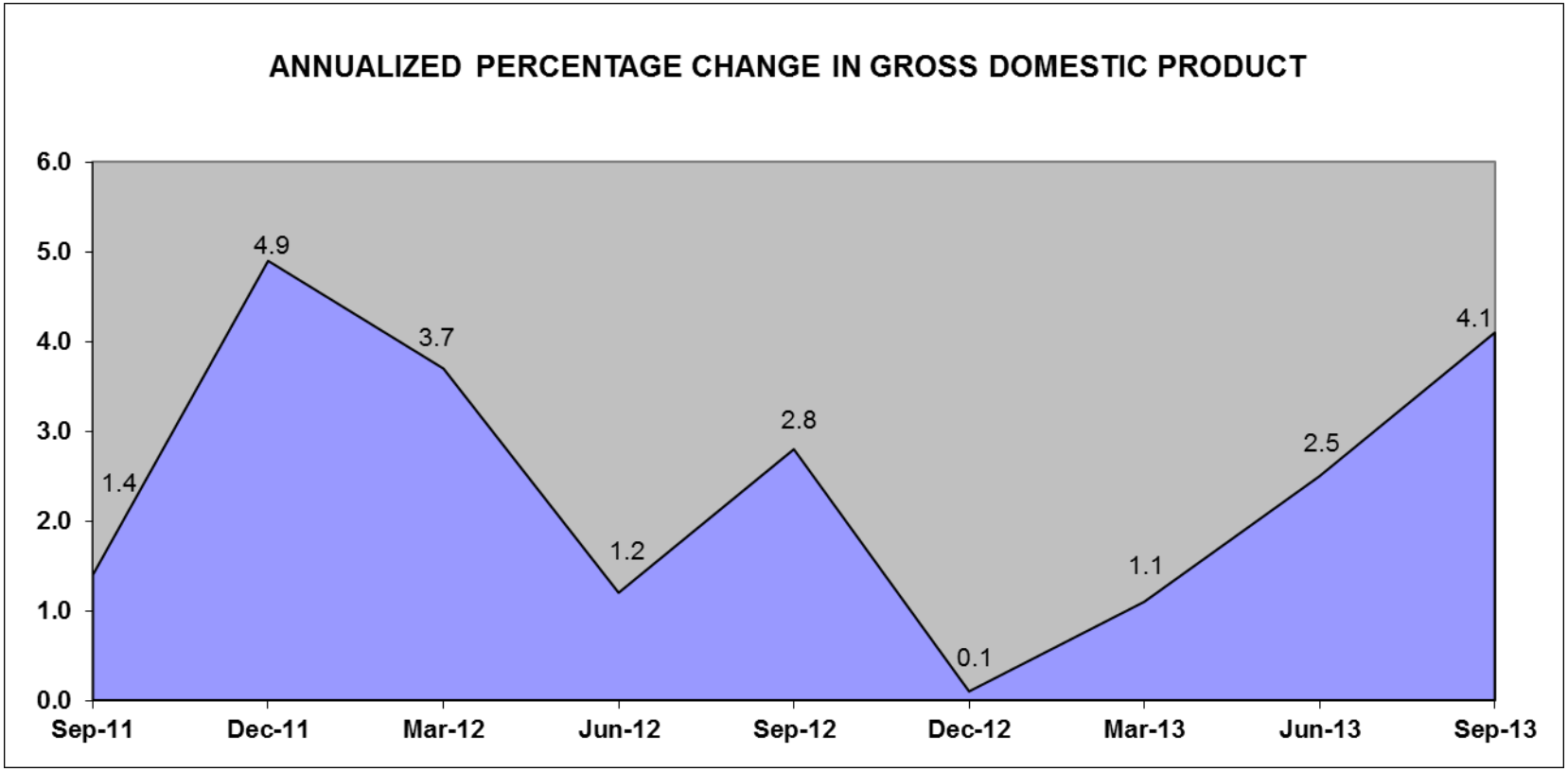
Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 80.2 and ended at 78.1.



Source: Conference Board

ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. The economy experienced its seventeenth consecutive quarter of positive growth, ending September 2013 at 4.1%.



Source: Bureau of Economic Analysis

Santa Barbara County Treasurer's Investment Pool
Statement of Assets
As of December 31, 2013

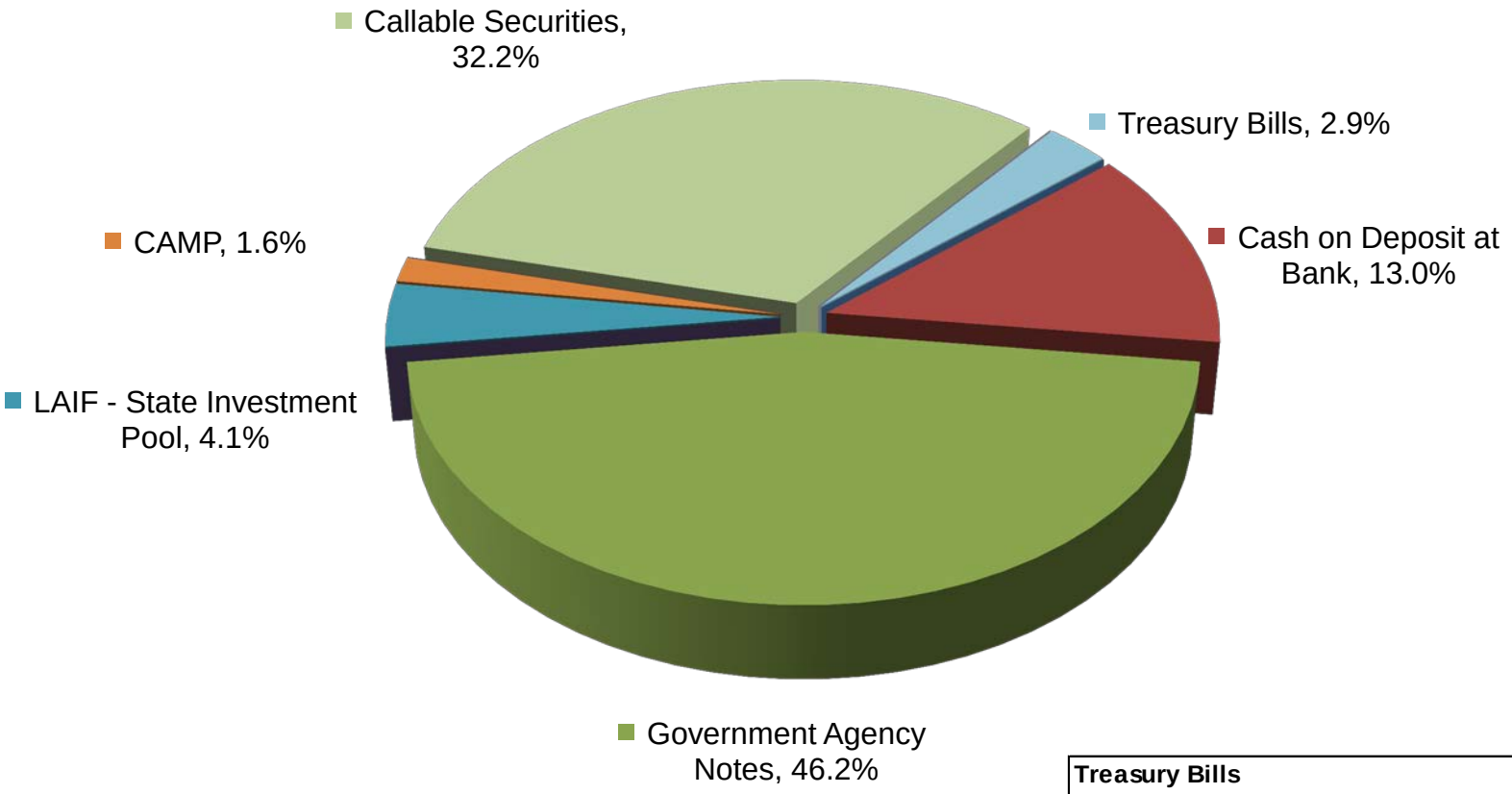
Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value* 12/31/2013	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value 9/30/13	Net Change
Cash	$ 157,881,744	$ -	$ 157,881,744	13.04	0.220	1	$ 105,936,527	$ 51,945,217
California Asset Management Program (CAMP)	20,000,000	-	20,000,000	1.65	0.060	1	26,000,000	(6,000,000)
Local Agency Investment Fund (LAIF)	50,000,000	-	50,000,000	4.13	0.270	1	50,000,000	-
U.S. Treasury Bills	34,878,906	(4,156)	34,874,750	2.88	0.445	751	-	34,874,750
Government Agency Bonds	395,155,818	160,832	395,316,650	32.65	0.354	324	325,464,650	69,852,000
Government Agency Discount Notes	164,859,453	86,247	164,945,700	13.62	0.129	140	104,985,850	59,959,850
Government Agency Bonds - Callable	391,279,314	(3,355,136)	387,924,178	32.03	0.989	1,248	348,669,596	39,254,582
Total	$ 1,214,055,235	$ (3,112,213)	$ 1,210,943,022	100.00	0.505	548	$ 961,056,623	$ 249,886,399

*Provided by Union Bank

Treasurer's Pool Earnings Summary:

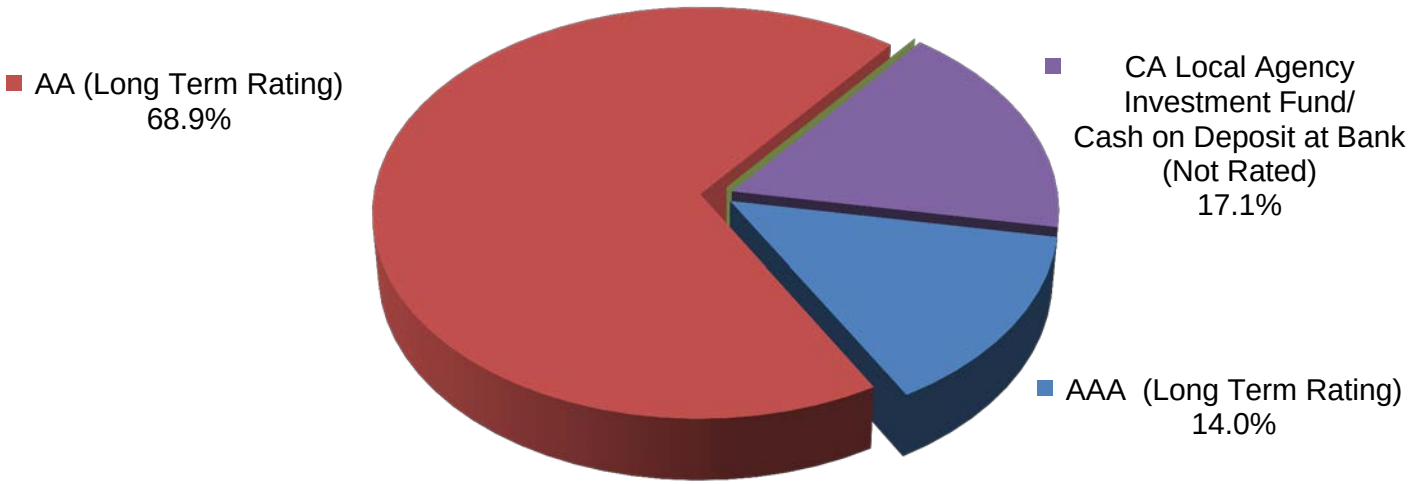
Total Net Earnings on the Treasurer's Pool	$ 974,923
Average Daily Balance on the Treasurer's Pool	$ 1,048,935,806
Net Interest Rate on the Treasurer's Pool	0.369%

TREASURER'S INVESTMENT POOL
ASSET DISTRIBUTION BY SECTOR (PAR VALUE)
12/31/2013

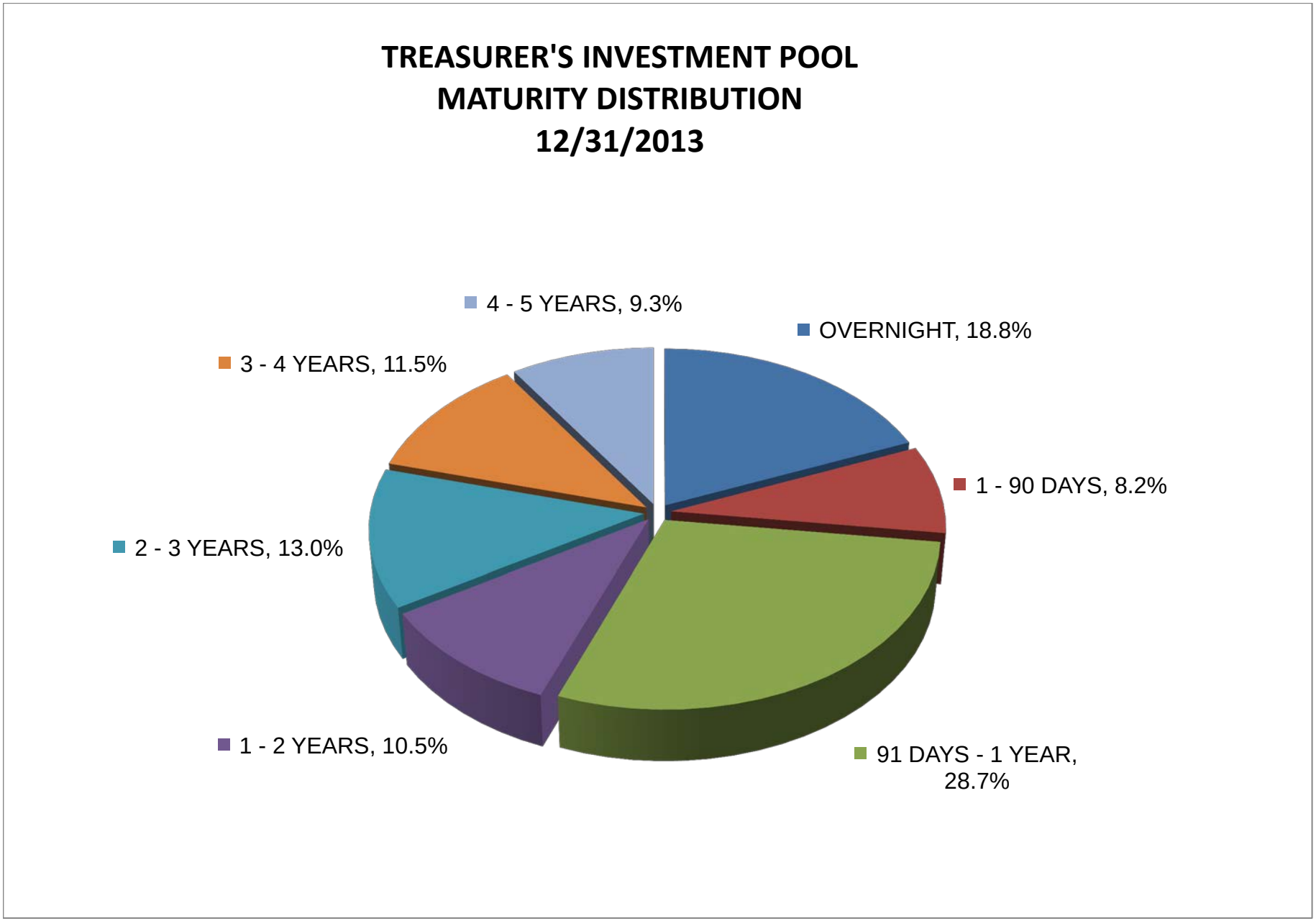


Treasury Bills	**$**	**35,000,000**
Cash on Deposit at Bank	**$**	**157,881,744**
Government Agency Notes	**$**	**560,000,000**
LAIF - State Investment Pool	**$**	**50,000,000**
CAMP	**$**	**20,000,000**
Callable Securities	**$**	**391,380,000**
TOTAL	**$**	**1,214,261,744**

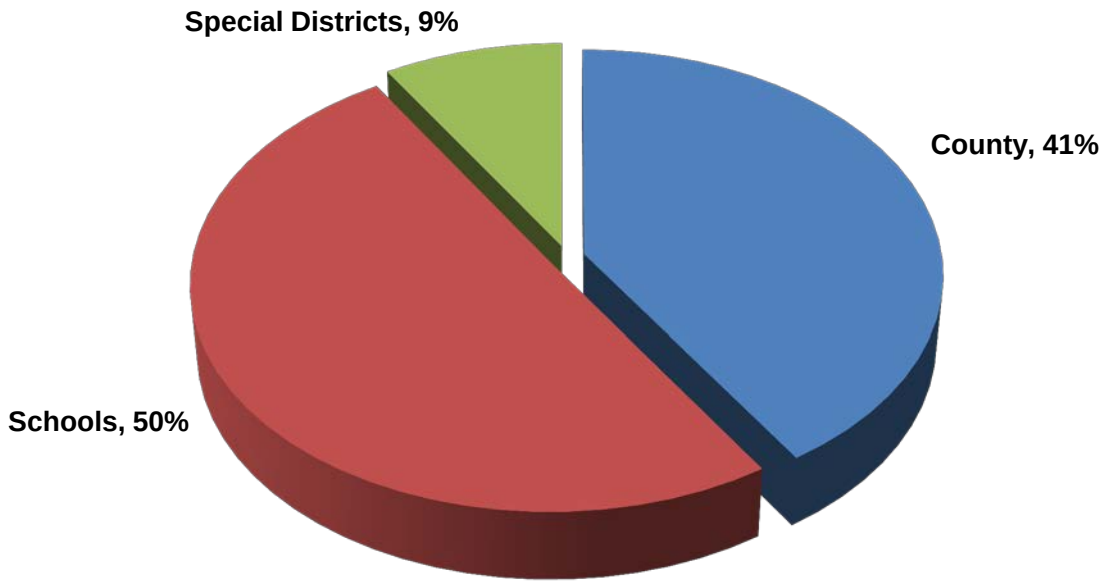
S&P CREDIT RATING AT TIME OF PURCHASE
BY PERCENT OF BOOK VALUE
12/31/2013



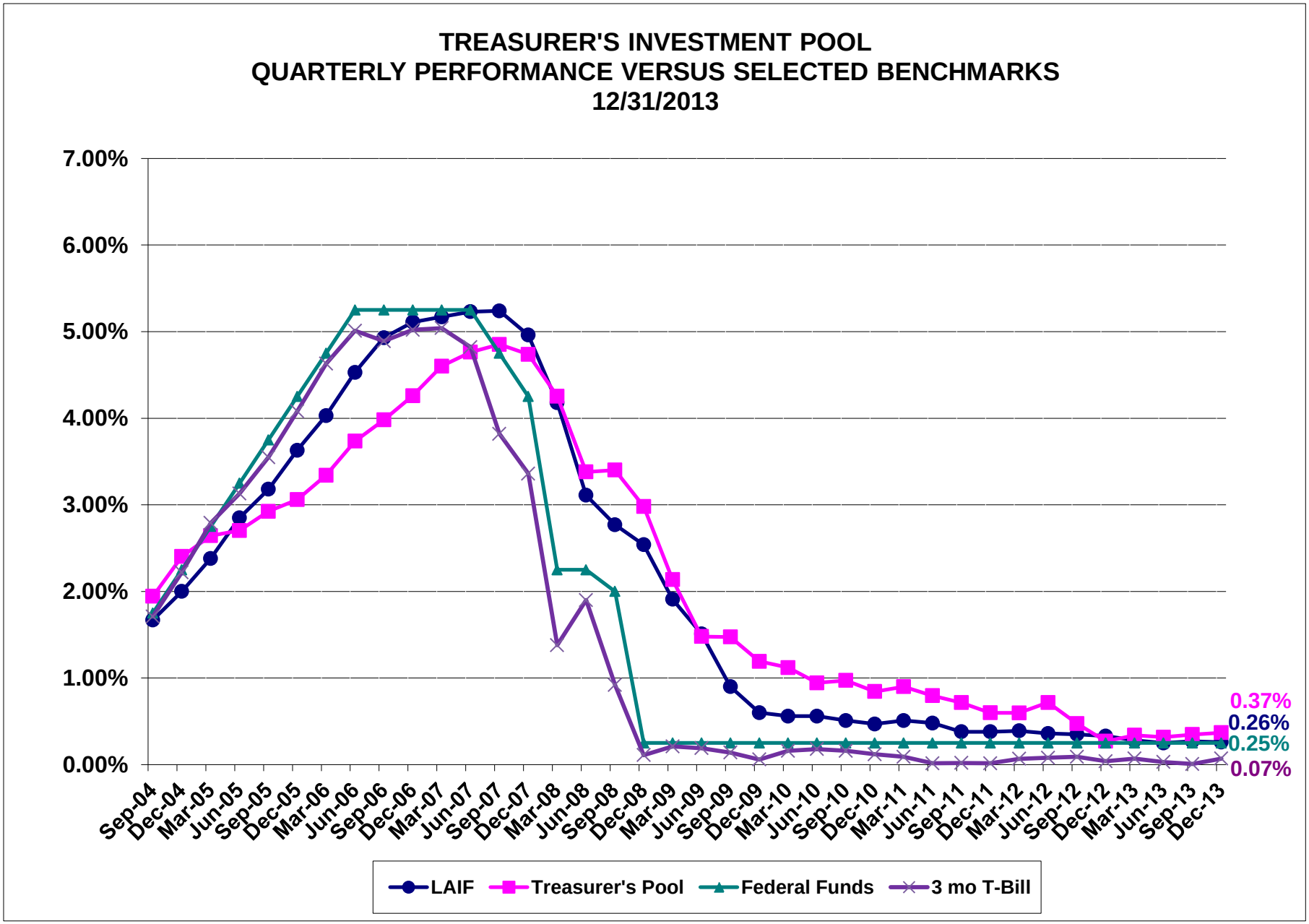
Investment Policy Requirements:
-- US Treasuries: N/A
-- Agency of the Federal Government/US Government Sponsored: N/A
-- Commercial Paper of US Corporations, Assets Greater Than $500 million: A1, P1, F1 (by two of the three rating agencies)
-- State of California - LAIF/Managed Investment Pools: N/A
-- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
-- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.


TREASURER'S INVESTMENT POOL
MATURITY DISTRIBUTION
12/31/2013
4 - 5 YEARS, 9.3%
OVERNIGHT, 18.8%
3 - 4 YEARS, 11.5%
1 - 90 DAYS, 8.2%
2 - 3 YEARS, 13.0%
1 - 2 YEARS, 10.5%
91 DAYS - 1 YEAR, 28.7%

TREASURER'S INVESTMENT POOL
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION
FOR THE QUARTER ENDED 12/31/2013



The average daily cash balance of all entities in the pool during the quarter was $1,048,935,806.
Aggregate interest earnings of $974,923 was distributed to pool participants.


TREASURER'S INVESTMENT POOL
QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS
12/31/2013
7.00%
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
Sep-04
Dec-04
Mar-05
Jun-05
Sep-05
Dec-05
Mar-06
Jun-06
Sep-06
Dec-06
Mar-07
Jun-07
Sep-07
Dec-07
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Sep-10
Dec-10
Mar-11
Jun-11
Sep-11
Dec-11
Mar-12
Jun-12
Sep-12
Dec-12
Mar-13
Jun-13
Sep-13
Dec-13
0.37%
0.26%
0.25%
0.07%
LAIF
Treasurer's Pool
Federal Funds
3 mo T-Bill

County Pool 2013-2014
Portfolio Management
Investment Status Report - Investments
December 31, 2013

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Maturity	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Cash												
SYS5495	5495	BAC	157,881,744.00	0.220			1	1	157,881,744.00		157,881,744.00	157,881,744.00
		Cash Totals	**157,881,744.00**				**1**	**1**	**157,881,744.00**	**0.00**	**157,881,744.00**	**157,881,744.00**
CAMP												
SYS5272	5272	CAMP	20,000,000.00	0.060			1	1	20,000,000.00		20,000,000.00	20,000,000.00
		CAMP Totals	**20,000,000.00**				**1**	**1**	**20,000,000.00**	**0.00**	**20,000,000.00**	**20,000,000.00**
Local Agency Investment Funds												
SYS1009	1009	LAIF	50,000,000.00	0.270			1	1	50,000,000.00		50,000,000.00	50,000,000.00
		Local Agency Investment Funds Totals	**50,000,000.00**				**1**	**1**	**50,000,000.00**	**0.00**	**50,000,000.00**	**50,000,000.00**
Federal Agency Coupon Securities												
31331KAH3	5310	FFCB	5,000,000.00	1.125	02/27/2014	01/19/2011	1,135	57	5,016,350.00		4,990,150.00	4,999,506.62
31331KHW3	5342	FFCB	5,000,000.00	1.625	11/19/2014	04/19/2011	1,310	322	5,076,300.00		4,997,100.00	4,999,285.12
31331KTK6	5415	FFCB	10,000,000.00	0.875	08/01/2014	08/01/2011	1,096	212	10,052,800.00		10,000,000.00	10,000,000.00
31331K7J3	5517	FFCB	5,000,000.00	0.350	01/23/2014	01/23/2012	731	22	5,002,750.00		5,000,000.00	5,000,000.00
3133EA5F1	5619	FFCB	5,000,000.00	0.250	10/22/2014	10/22/2012	730	294	5,003,400.00		4,998,500.00	4,999,393.75
3133ECE91	5679	FFCB	10,000,000.00	0.400	02/01/2016	02/01/2013	1,095	761	9,988,500.00		9,995,000.00	9,996,527.78
3133ECWQ3	5729	FFCB	10,000,000.00	0.375	09/09/2015	08/09/2013	761	616	10,007,500.00		10,000,000.00	10,000,000.00
3133ED2R2	5739	FFCB	5,000,000.00	0.160	10/01/2014	10/08/2013	358	273	4,999,100.00	155.56	4,999,395.00	4,999,537.25
3133EDBE1	5762	FFCB	5,000,000.00	0.220	07/09/2015	12/10/2013	576	554	4,996,340.25	30.56	4,996,200.00	4,996,340.25
3133EDAL6	5764	FFCB	5,000,000.00	0.280	08/25/2015	12/11/2013	622	601	5,000,000.00	622.22	5,000,000.00	5,000,000.00
3133EDC67	5784	FFCB	10,000,000.00	0.250	06/18/2015	12/31/2013	534	533	9,998,500.00	902.78	9,998,500.00	9,998,500.00
3133783D1	5534	FHLB	10,000,000.00	0.300	02/13/2014	02/13/2012	731	43	10,005,700.00		10,000,000.00	10,000,000.00
313376ZQ1	5547	FHLB	5,000,000.00	0.375	03/13/2015	03/09/2012	1,099	436	5,009,000.00	Received	4,975,350.00	4,990,176.38
313380L96	5592	FHLB	5,000,000.00	0.500	11/20/2015	08/23/2012	1,184	688	5,011,750.00		4,998,400.00	4,999,069.07
313381H24	5647	FHLB	5,000,000.00	0.250	01/16/2015	12/05/2012	772	380	5,004,100.00		4,994,515.00	4,997,297.14
313381NB7	5666	FHLB	10,000,000.00	0.180	01/02/2014	01/02/2013	365	1	10,001,300.00		9,998,700.00	9,999,996.39
313381YP4	5672	FHLB	5,000,000.00	0.250	02/20/2015	01/25/2013	756	415	5,001,200.00		4,995,550.00	4,997,556.98
313382M42	5694	FHLB	10,000,000.00	0.125	03/27/2014	04/01/2013	360	85	10,001,000.00	Received	9,994,370.00	9,998,639.94
313382T94	5706	FHLB	5,000,000.00	0.125	01/17/2014	04/17/2013	275	16	5,000,250.00		4,999,150.00	4,999,949.63
3133834R9	5710	FHLB	5,000,000.00	0.375	06/24/2016	05/10/2013	1,141	905	4,992,600.00		4,991,150.00	4,992,968.82
313383KP5	5716	FHLB	10,000,000.00	0.160	06/30/2014	06/07/2013	388	180	10,000,700.00		9,998,700.00	9,999,392.43
313383MA6	5718	FHLB	10,000,000.00	0.125	06/19/2014	06/26/2013	358	169	9,998,700.00	Received	9,992,389.00	9,996,377.77

County Pool 2013-2014
Portfolio Management
Investment Status Report - Investments
December 31, 2013

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Maturity	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency Coupon Securities												
313383MM0	5720	FHLB	10,000,000.00	0.125	06/20/2014	06/27/2013	358	170	9,998,600.00	Received	9,992,389.00	9,996,356.21
313383BN0	5728	FHLB	10,000,000.00	0.140	05/22/2014	07/31/2013	295	141	10,000,200.00	Received	9,999,000.00	9,999,515.46
313383W49	5730	FHLB	10,000,000.00	0.100	02/14/2014	08/14/2013	184	44	10,000,000.00		9,999,630.00	9,999,911.61
313383YZ8	5735	FHLB	10,000,000.00	0.170	09/11/2014	09/11/2013	365	253	10,000,000.00		9,998,760.00	9,999,138.89
3130A03D0	5737	FHLB	10,000,000.00	0.125	09/12/2014	09/12/2013	365	254	9,996,100.00		9,993,500.00	9,995,468.06
3130A05Y2	5742	FHLB	20,000,000.00	0.090	06/30/2014	10/28/2013	245	180	19,992,000.00	Received	19,997,800.00	19,998,372.73
3130A0BE9	5745	FHLB	10,000,000.00	0.120	08/12/2014	11/12/2013	273	223	9,999,263.33		9,999,100.00	9,999,263.33
3130A0C65	5746	FHLB	5,000,000.00	0.625	12/28/2016	11/15/2013	1,139	1,092	4,986,285.75		4,985,700.00	4,986,285.75
3130A0BZ2	5747	FHLB	5,000,000.00	0.120	08/15/2014	11/15/2013	273	226	4,999,332.15		4,999,195.00	4,999,332.15
3130A05Y2	5748	FHLB	15,000,000.00	0.090	06/30/2014	11/20/2013	222	180	14,994,000.00	Received	14,997,600.00	14,998,047.27
313383SV4	5751	FHLB	10,000,000.00	0.170	07/28/2014	11/25/2013	245	208	10,001,644.07	5,619.44	10,001,930.00	10,001,644.07
3130A0FE5	5761	FHLB	10,000,000.00	0.140	08/01/2014	12/10/2013	234	212	9,999,709.09		9,999,680.00	9,999,709.09
313383TZ4	5763	FHLB	10,000,000.00	0.125	07/29/2014	12/10/2013	231	209	9,999,064.45	4,548.61	9,998,970.00	9,999,064.45
3130A0DQ0	5765	FHLB	15,000,000.00	0.120	05/27/2014	12/11/2013	167	146	14,999,643.80	700.00	14,999,595.00	14,999,643.80
3130A0CC2	5766	FHLB	10,000,000.00	0.125	11/20/2014	12/12/2013	343	323	9,994,903.55	763.89	9,994,600.00	9,994,903.55
3130A0FX3	5767	FHLB	5,000,000.00	0.210	02/18/2015	12/12/2013	433	413	5,000,000.00		5,000,000.00	5,000,000.00
3134G2YJ5	5449	FHLMC	5,000,000.00	0.500	09/19/2014	09/23/2011	1,092	261	5,014,100.00	Received	4,994,200.00	4,998,609.29
3137EACY3	5454	FHLMC	5,000,000.00	0.750	11/25/2014	10/06/2011	1,146	328	5,030,650.00		4,998,300.00	4,999,512.13
3134G2UA8	5514	FHLMC	5,000,000.00	1.000	08/20/2014	01/19/2012	944	231	5,032,200.00	Received	5,062,850.00	5,015,459.34
3134G3LA6	5515	FHLMC	10,000,000.00	0.375	02/27/2014	01/23/2012	766	57	10,008,900.00		9,991,000.00	9,999,331.56
3134G3NS5	5530	FHLMC	5,000,000.00	0.300	03/21/2014	02/06/2012	774	79	5,004,650.00		4,997,500.00	4,999,738.56
3137EADS5	5731	FHLMC	5,000,000.00	0.875	10/14/2016	08/16/2013	1,155	1,017	5,040,200.00		4,999,250.00	4,999,338.97
3134G4QR2	5776	FHLMC	5,000,000.00	0.500	12/27/2017	12/27/2013	1,461	1,456	5,000,000.00		5,000,000.00	5,000,000.00
3135G0DW0	5453	FNMA	5,000,000.00	0.625	10/30/2014	10/04/2011	1,122	302	5,022,150.00	Received	4,995,550.00	4,998,796.97
3135G0FY4	5474	FNMA	5,000,000.00	0.750	12/19/2014	11/17/2011	1,128	352	5,030,900.00		4,999,850.00	4,999,953.06
3135G0AL7	5531	FNMA	5,000,000.00	2.250	03/15/2016	02/10/2012	1,495	804	5,205,900.00	Received	5,291,600.00	5,156,969.76
3135G0NV1	5590	FNMA	5,000,000.00	0.500	09/28/2015	08/17/2012	1,137	635	5,014,100.00		4,995,700.00	4,997,594.92
3135G0SB0	5633	FNMA	10,000,000.00	0.375	12/21/2015	11/16/2012	1,130	719	9,992,200.00		9,976,700.00	9,985,163.23
3135G0XP3	5711	FNMA	5,000,000.00	0.375	07/05/2016	05/17/2013	1,145	916	4,972,850.00		4,982,750.00	4,986,175.53
Federal Agency Coupon Securities Totals			**395,000,000.00**				**611**	**324**	**395,497,386.44**	**13,343.06**	**395,155,818.00**	**395,063,815.06**
Federal Agency Disc. -Amortizing												
313313A65	5772	FCDN	15,000,000.00	0.140	08/04/2014	12/20/2013	227	215	14,987,458.33		14,986,758.33	14,987,458.33
313385WF9	5717	FHDN	10,000,000.00	0.175	05/01/2014	06/24/2013	311	120	9,996,500.00		9,984,881.94	9,994,166.66

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Federal Agency Disc. -Amortizing												
313385WP7	5768	FHLBDN	10,000,000.00	0.110	05/09/2014	12/18/2013	142	128	9,996,088.89		9,995,661.11	9,996,088.89
313385WP7	5771	FHLBDN	15,000,000.00	0.110	05/09/2014	12/19/2013	141	128	14,994,133.33		14,993,537.50	14,994,133.33
313397RV5	5705	FMCDN	10,000,000.00	0.130	01/15/2014	04/15/2013	275	14	9,999,400.00		9,990,069.40	9,999,494.44
313397WE7	5724	FMCDN	10,000,000.00	0.140	04/30/2014	07/10/2013	294	119	9,997,000.00		9,988,566.67	9,995,372.22
313397XR7	5734	FMCDN	15,000,000.00	0.120	06/04/2014	09/06/2013	271	154	14,992,800.00		14,986,450.00	14,992,300.00
313397XD8	5741	FMCDN	15,000,000.00	0.090	05/23/2014	10/25/2013	210	142	14,994,000.00		14,992,125.00	14,994,675.00
313397XT3	5744	FMCDN	5,000,000.00	0.100	06/06/2014	11/04/2013	214	156	4,997,833.33		4,997,027.78	4,997,833.33
313397YQ8	5756	FMCDN	15,000,000.00	0.120	06/27/2014	11/26/2013	213	177	14,991,150.00		14,989,350.00	14,991,150.00
313397XH9	5757	FMCDN	10,000,000.00	0.120	05/27/2014	11/27/2013	181	146	9,995,133.34		9,993,966.67	9,995,133.34
313589SQ7	5699	FNDN	10,000,000.00	0.150	02/03/2014	04/08/2013	301	33	9,999,000.00		9,987,458.33	9,998,625.00
313589RG0	5723	FNDN	10,000,000.00	0.120	01/02/2014	07/09/2013	177	1	9,999,500.00		9,994,100.00	9,999,966.67
313589M34	5758	FNDN	15,000,000.00	0.150	10/28/2014	12/04/2013	328	300	14,981,250.00		14,979,500.00	14,981,250.00
Federal Agency Disc. -Amortizing Totals			**165,000,000.00**				**235**	**140**	**164,921,247.22**	**0.00**	**164,859,452.73**	**164,917,647.21**
Treasury Coupon Securities												
912828TM2	5773	USTR	5,000,000.00	0.625	08/31/2017	12/26/2013	1,344	1,338	4,905,890.76	10,100.14	4,905,468.75	4,905,890.76
912828UK4	5774	USTR	5,000,000.00	0.250	01/31/2015	12/27/2013	400	395	5,004,243.17	5,061.14	5,004,296.88	5,004,243.17
912828VG2	5783	USTR	5,000,000.00	0.500	06/15/2016	12/30/2013	898	896	4,994,153.68	1,030.22	4,994,140.63	4,994,153.68
912828TK6	5785	USTR	10,000,000.00	0.250	08/15/2015	12/31/2013	592	591	9,998,440.14	9,375.00	9,998,437.50	9,998,440.14
912828A67	5786	USTR	10,000,000.00	0.250	12/31/2015	12/31/2013	730	729	9,976,594.61		9,976,562.50	9,976,594.61
Treasury Coupon Securities Totals			**35,000,000.00**				**754**	**751**	**34,879,322.36**	**25,566.50**	**34,878,906.26**	**34,879,322.36**
Federal Agency Coupon - Callables												
3133EAWZ7	5576	FFCB	10,000,000.00	0.790	07/11/2016	07/11/2012	1,461	922	10,000,600.00		10,000,000.00	10,000,000.00
3133EAYQ5	5580	FFCB	10,000,000.00	0.710	07/19/2016	07/19/2012	1,461	930	10,000,600.00		10,000,000.00	10,000,000.00
3133EAZK7	5583	FFCB	5,000,000.00	0.970	07/24/2017	07/24/2012	1,826	1,300	4,987,600.00		5,000,000.00	5,000,000.00
3133EAZK7	5584	FFCB	5,000,000.00	0.970	07/24/2017	07/24/2012	1,826	1,300	4,987,600.00		5,000,000.00	5,000,000.00
3133EAZ76	5610	FFCB	5,000,000.00	0.690	09/26/2016	09/26/2012	1,461	999	4,999,450.00		5,000,000.00	5,000,000.00
3133EA5V6	5620	FFCB	5,000,000.00	0.620	10/24/2016	10/24/2012	1,461	1,027	4,996,400.00		5,000,000.00	5,000,000.00
3133EA5V6	5621	FFCB	5,000,000.00	0.620	10/24/2016	10/24/2012	1,461	1,027	4,996,400.00		4,992,500.00	4,994,723.96
3133EA6P8	5628	FFCB	5,000,000.00	0.500	11/05/2015	11/05/2012	1,095	673	5,000,200.00		5,000,000.00	5,000,000.00
3133EC3F9	5640	FFCB	5,000,000.00	0.550	08/26/2016	11/26/2012	1,369	968	4,988,650.00		4,990,750.00	4,993,456.48
3133EC5B6	5644	FFCB	5,000,000.00	0.640	11/29/2016	11/29/2012	1,461	1,063	4,981,800.00		4,993,750.00	4,995,451.39
3133EC6S8	5656	FFCB	10,000,000.00	0.600	12/12/2016	12/12/2012	1,461	1,076	9,956,100.00		9,992,500.00	9,994,473.96

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Federal Agency Coupon - Callables												
3133ECFA7	5684	FFCB	5,000,000.00	1.080	02/13/2018	02/13/2013	1,826	1,504	4,905,600.00		5,000,000.00	5,000,000.00
3133ECKL7	5697	FFCB	5,000,000.00	0.780	04/03/2017	04/03/2013	1,461	1,188	4,962,200.00		5,000,000.00	5,000,000.00
3133ECQW7	5714	FFCB	5,000,000.00	1.250	06/04/2018	06/04/2013	1,826	1,615	4,902,800.00		4,991,750.00	4,992,698.75
3133ECU69	5722	FFCB	10,000,000.00	1.980	07/09/2018	07/09/2013	1,826	1,650	10,084,400.00		9,995,000.00	9,995,477.78
3133ECUF9	5725	FFCB	5,000,000.00	0.940	07/15/2016	07/15/2013	1,096	926	5,015,900.00		4,997,500.00	4,997,884.26
3133ECUG7	5726	FFCB	5,000,000.00	1.480	07/17/2017	07/17/2013	1,461	1,293	5,038,650.00		4,997,000.00	4,997,341.67
3133ECYG3	5733	FFCB	5,000,000.00	2.125	08/28/2018	08/28/2013	1,826	1,700	5,049,800.00		5,000,000.00	5,000,000.00
3133ECZB3	5736	FFCB	5,000,000.00	2.280	09/11/2018	09/11/2013	1,826	1,714	5,031,650.00		5,000,000.00	5,000,000.00
3133ED3C4	5738	FFCB	5,450,000.00	0.390	10/01/2015	10/01/2013	730	638	5,450,109.00		5,445,912.50	5,446,423.44
3133ED5M0	5740	FFCB	5,000,000.00	1.130	04/24/2017	10/24/2013	1,278	1,209	5,008,850.00		5,000,000.00	5,000,000.00
3133ED7D8	5750	FFCB	5,000,000.00	0.700	11/14/2016	11/22/2013	1,088	1,048	5,000,000.00	777.78	5,000,000.00	5,000,000.00
3133EDC26	5769	FFCB	5,000,000.00	1.270	12/18/2017	12/18/2013	1,461	1,447	4,994,202.81		4,994,150.00	4,994,202.81
313380MF1	5606	FHLB	7,080,000.00	1.000	09/18/2017	09/18/2012	1,826	1,356	7,013,164.80		7,078,584.00	7,078,948.23
3133813R4	5661	FHLB	10,000,000.00	1.000	11/09/2017	12/19/2012	1,786	1,408	9,872,700.00	Received	9,997,000.00	9,997,634.09
313381MG7	5667	FHLB	5,000,000.00	0.500	01/08/2016	01/08/2013	1,095	737	5,002,650.00		5,000,000.00	5,000,000.00
313382RE5	5708	FHLB	9,850,000.00	0.600	10/24/2016	04/24/2013	1,279	1,027	9,824,587.00		9,850,000.00	9,850,000.00
3133836L0	5713	FHLB	5,000,000.00	1.200	05/24/2018	05/28/2013	1,822	1,604	4,926,100.00		5,000,000.00	5,000,000.00
3130A0B25	5743	FHLB	6,500,000.00	0.400	10/28/2015	10/29/2013	729	665	6,505,720.00	72.22	6,500,000.00	6,500,000.00
3130A0F54	5770	FHLB	5,000,000.00	1.250	12/18/2017	12/18/2013	1,461	1,447	5,000,000.00		5,000,000.00	5,000,000.00
3130A0HP8	5778	FHLB	5,000,000.00	0.900	03/27/2017	12/27/2013	1,186	1,181	5,000,000.00		5,000,000.00	5,000,000.00
3130A0GL8	5779	FHLB	6,500,000.00	1.250	12/27/2018	12/27/2013	1,826	1,821	6,500,000.00		6,500,000.00	6,500,000.00
3130A0J43	5780	FHLB	5,000,000.00	0.210	01/20/2015	12/30/2013	386	384	5,000,000.00		5,000,000.00	5,000,000.00
3134G3LU2	5535	FHLMC	5,000,000.00	1.050	02/14/2017	02/14/2012	1,827	1,140	5,012,550.00		5,000,000.00	5,000,000.00
3134G3YK0	5585	FHLMC	3,550,000.00	1.125	07/24/2017	07/24/2012	1,826	1,300	3,547,231.00		3,550,000.00	3,550,000.00
3134G3H52	5598	FHLMC	5,000,000.00	1.000	09/12/2017	09/12/2012	1,826	1,350	4,964,900.00		4,998,750.00	4,999,075.69
3134G3K82	5612	FHLMC	5,000,000.00	0.750	03/27/2017	09/27/2012	1,642	1,181	4,983,000.00		5,000,000.00	5,000,000.00
3134G3Y79	5643	FHLMC	5,000,000.00	1.000	11/28/2017	11/28/2012	1,826	1,427	4,924,250.00		5,000,000.00	5,000,000.00
3134G3Z37	5648	FHLMC	5,000,000.00	0.625	12/05/2016	12/05/2012	1,461	1,069	4,984,200.00		4,997,500.00	4,998,170.14
3134G33B4	5670	FHLMC	5,000,000.00	1.000	01/11/2018	01/11/2013	1,826	1,471	4,896,250.00		4,997,500.00	4,997,986.11
3134G33M0	5671	FHLMC	10,000,000.00	1.050	01/16/2018	01/16/2013	1,826	1,476	9,889,700.00		10,000,000.00	10,000,000.00
3134G36F2	5692	FHLMC	5,000,000.00	0.420	09/18/2015	03/28/2013	904	625	5,006,900.00	Received	4,999,500.00	4,999,653.37
3134G34Y3	5701	FHLMC	5,000,000.00	1.000	02/14/2018	04/09/2013	1,772	1,505	4,892,900.00	Received	4,998,750.00	4,998,937.68
3134G37C8	5707	FHLMC	7,275,000.00	1.100	04/17/2018	04/17/2013	1,826	1,567	7,167,039.00		7,275,000.00	7,275,000.00
3134G42G2	5709	FHLMC	5,000,000.00	1.050	04/30/2018	04/30/2013	1,826	1,580	4,911,600.00		5,000,000.00	5,000,000.00

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Federal Agency Coupon - Callables												
3134G4EJ3	5727	FHLMC	5,000,000.00	0.850	07/29/2016	07/30/2013	1,095	940	5,014,050.00	118.06	5,000,000.00	5,000,000.00
3134G4EL8	5732	FHLMC	5,000,000.00	0.450	08/21/2015	08/21/2013	730	597	5,004,200.00		5,000,000.00	5,000,000.00
3134G4KD9	5749	FHLMC	5,000,000.00	0.875	11/20/2018	11/20/2013	1,826	1,784	5,000,000.00		5,000,000.00	5,000,000.00
3134G4LC0	5759	FHLMC	4,175,000.00	1.800	11/27/2018	12/09/2013	1,814	1,791	4,168,814.56	2,505.00	4,168,737.50	4,168,814.56
3134G4M39	5760	FHLMC	5,000,000.00	0.875	12/10/2018	12/10/2013	1,826	1,804	5,000,000.00		5,000,000.00	5,000,000.00
3134G4RT7	5777	FHLMC	5,000,000.00	0.530	06/27/2016	12/27/2013	913	908	5,000,000.00		5,000,000.00	5,000,000.00
3134G4S90	5781	FHLMC	5,000,000.00	0.800	12/30/2016	12/30/2013	1,096	1,094	5,000,000.00		5,000,000.00	5,000,000.00
3134G4R91	5782	FHLMC	2,450,000.00	0.750	12/30/2016	12/30/2013	1,096	1,094	2,450,000.00		2,450,000.00	2,450,000.00
3136G0RN3	5586	FNMA	5,000,000.00	0.850	07/26/2017	07/26/2012	1,826	1,302	5,003,800.00		5,000,000.00	5,000,000.00
3136G0RZ6	5587	FNMA	9,500,000.00	0.750	07/26/2017	07/26/2012	1,826	1,302	9,437,585.00		9,500,000.00	9,500,000.00
3136G0ZT1	5597	FNMA	9,500,000.00	1.125	09/06/2017	09/06/2012	1,826	1,344	9,484,515.00		9,500,000.00	9,500,000.00
3135G0NN9	5603	FNMA	5,000,000.00	1.050	08/28/2017	09/14/2012	1,809	1,335	4,977,250.00	Received	5,000,000.00	5,000,000.00
3136G0H46	5611	FNMA	5,000,000.00	0.600	09/26/2017	09/26/2012	1,826	1,364	4,999,750.00		5,000,000.00	5,000,000.00
3135G0QN6	5625	FNMA	5,000,000.00	0.550	04/29/2016	10/31/2012	1,276	849	4,999,400.00	Received	4,996,250.00	4,997,501.99
3135G0QW6	5629	FNMA	5,000,000.00	1.000	11/08/2017	11/08/2012	1,826	1,407	4,945,350.00		5,000,000.00	5,000,000.00
3136G02U4	5630	FNMA	5,000,000.00	0.625	11/14/2016	11/14/2012	1,461	1,048	4,989,150.00		4,993,500.00	4,995,337.15
3135G0SH7	5654	FNMA	10,000,000.00	1.000	12/12/2017	12/12/2012	1,826	1,441	9,878,600.00		10,000,000.00	10,000,000.00
3136G12C2	5657	FNMA	5,000,000.00	0.665	12/12/2016	12/12/2012	1,461	1,076	4,980,850.00		4,998,750.00	4,999,078.99
3135G0TV5	5677	FNMA	5,000,000.00	1.030	01/30/2018	01/30/2013	1,826	1,490	4,935,200.00		4,998,750.00	4,998,979.86
3135G0UE1	5685	FNMA	5,000,000.00	1.000	02/14/2018	02/14/2013	1,826	1,505	4,920,000.00		4,993,750.00	4,994,850.69
3136G0K83	5689	FNMA	9,550,000.00	1.120	03/27/2018	03/27/2013	1,826	1,546	9,421,361.50		9,546,180.00	9,546,761.49
3136G1HU6	5698	FNMA	5,000,000.00	1.200	04/04/2018	04/04/2013	1,826	1,554	4,956,250.00		5,000,000.00	5,000,000.00
Federal Agency Coupon - Callables Totals			**391,380,000.00**				**1,550**	**1,248**	**389,731,129.67**	**3,473.06**	**391,279,314.00**	**391,298,864.54**
		Investment Totals	**1,214,261,744.00**				**752**	**548**	**1,212,910,829.69**	**42,382.62**	**1,214,055,234.99**	**1,214,041,393.17**

Treasurer's Investment Pool
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
3133ED3C4	5738	1	MC1	FFCB	5,450,000.00	10/01/2013	04/01 - 10/01	5,445,912.50		0.390	10/01/2015	0.428	5,446,423.44
3133ED2R2	5739	1	FAC	FFCB	5,000,000.00	10/08/2013	04/01 - 10/01	4,999,395.00	155.56	0.160	10/01/2014	0.172	4,999,537.25
3133ED5M0	5740	1	MC1	FFCB	5,000,000.00	10/24/2013	04/24 - 10/24	5,000,000.00		1.130	04/24/2017	1.130	5,000,000.00
313397XD8	5741	1	AFD	FMCDN	15,000,000.00	10/25/2013	05/23 - At Maturity	14,992,125.00		0.090	05/23/2014	0.091	14,994,675.00
3130A05Y2	5742	1	FAC	FHLB	20,000,000.00	10/28/2013	12/30 - 06/30	19,997,800.00	Received	0.090	06/30/2014	0.106	19,998,372.73
3130A0B25	5743	1	MC1	FHLB	6,500,000.00	10/29/2013	04/28 - 10/28	6,500,000.00	72.22	0.400	10/28/2015	0.400	6,500,000.00
313397XT3	5744	1	AFD	FMCDN	5,000,000.00	11/04/2013	06/06 - At Maturity	4,997,027.78		0.100	06/06/2014	0.101	4,997,833.33
3130A0BE9	5745	1	FAC	FHLB	10,000,000.00	11/12/2013	02/12 - 08/12	9,999,100.00		0.120	08/12/2014	0.132	9,999,263.33
3130A0C65	5746	1	FAC	FHLB	5,000,000.00	11/15/2013	12/28 - 06/28	4,985,700.00		0.625	12/28/2016	0.718	4,986,285.75
3130A0BZ2	5747	1	FAC	FHLB	5,000,000.00	11/15/2013	02/15 - 08/15	4,999,195.00		0.120	08/15/2014	0.141	4,999,332.15
3130A05Y2	5748	1	FAC	FHLB	15,000,000.00	11/20/2013	12/30 - 06/30	14,997,600.00	Received	0.090	06/30/2014	0.116	14,998,047.27
3134G4KD9	5749	1	MC1	FHLMC	5,000,000.00	11/20/2013	05/20 - 11/20	5,000,000.00		0.875	11/20/2018	1.885	5,000,000.00
3133ED7D8	5750	1	MC1	FFCB	5,000,000.00	11/22/2013	05/14 - 11/14	5,000,000.00	777.78	0.700	11/14/2016	0.700	5,000,000.00
313383SV4	5751	1	FAC	FHLB	10,000,000.00	11/25/2013	01/28 - 07/28	10,001,930.00	5,619.44	0.170	07/28/2014	0.141	10,001,644.07
313397YQ8	5756	1	AFD	FMCDN	15,000,000.00	11/26/2013	06/27 - At Maturity	14,989,350.00		0.120	06/27/2014	0.122	14,991,150.00
313397XH9	5757	1	AFD	FMCDN	10,000,000.00	11/27/2013	05/27 - At Maturity	9,993,966.67		0.120	05/27/2014	0.122	9,995,133.34
313589M34	5758	1	AFD	FNDN	15,000,000.00	12/04/2013	10/28 - At Maturity	14,979,500.00		0.150	10/28/2014	0.152	14,981,250.00
3134G4LC0	5759	1	MC1	FHLMC	4,175,000.00	12/09/2013	05/27 - 11/27	4,168,737.50	2,505.00	1.800	11/27/2018	1.832	4,168,814.56
3133EDBE1	5762	1	FAC	FFCB	5,000,000.00	12/10/2013	01/09 - 07/09	4,996,200.00	30.56	0.220	07/09/2015	0.268	4,996,340.25
3130A0FE5	5761	1	FAC	FHLB	10,000,000.00	12/10/2013	08/01 - Final Pmt.	9,999,680.00		0.140	08/01/2014	0.145	9,999,709.09
313383TZ4	5763	1	FAC	FHLB	10,000,000.00	12/10/2013	01/29 - 07/29	9,998,970.00	4,548.61	0.125	07/29/2014	0.141	9,999,064.45
3134G4M39	5760	1	MC1	FHLMC	5,000,000.00	12/10/2013	06/10 - 12/10	5,000,000.00		0.875	12/10/2018	1.866	5,000,000.00
3133EDAL6	5764	1	FAC	FFCB	5,000,000.00	12/11/2013	02/25 - 08/25	5,000,000.00	622.22	0.280	08/25/2015	0.280	5,000,000.00
3130A0DQ0	5765	1	FAC	FHLB	15,000,000.00	12/11/2013	05/27 - Final Pmt.	14,999,595.00	700.00	0.120	05/27/2014	0.126	14,999,643.80
3130A0CC2	5766	1	FAC	FHLB	10,000,000.00	12/12/2013	05/20 - 11/20	9,994,600.00	763.89	0.125	11/20/2014	0.183	9,994,903.55
3130A0FX3	5767	1	FAC	FHLB	5,000,000.00	12/12/2013	02/18 - 08/18	5,000,000.00		0.210	02/18/2015	0.210	5,000,000.00
3133EDC26	5769	1	MC1	FFCB	5,000,000.00	12/18/2013	06/18 - 12/18	4,994,150.00		1.270	12/18/2017	1.300	4,994,202.81
3130A0F54	5770	1	MC1	FHLB	5,000,000.00	12/18/2013	06/18 - 12/18	5,000,000.00		1.250	12/18/2017	1.250	5,000,000.00
313385WP7	5768	1	AFD	FHLBDN	10,000,000.00	12/18/2013	05/09 - At Maturity	9,995,661.11		0.110	05/09/2014	0.112	9,996,088.89
313385WP7	5771	1	AFD	FHLBDN	15,000,000.00	12/19/2013	05/09 - At Maturity	14,993,537.50		0.110	05/09/2014	0.112	14,994,133.33
313313A65	5772	1	AFD	FCDN	15,000,000.00	12/20/2013	08/04 - At Maturity	14,986,758.33		0.140	08/04/2014	0.142	14,987,458.33

Received = Accrued Interest at Purchase was received by report ending date.

Treasurer's Investment Pool
Purchases Report
October 1, 2013 - December 31, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
912828TM2	5773	1	TRC	USTR	5,000,000.00	12/26/2013	02/28 - 08/31	4,905,468.75	10,100.14	0.625	08/31/2017	1.152	4,905,890.76
3130A0HP8	5778	1	MC1	FHLB	5,000,000.00	12/27/2013	03/27 - 09/27	5,000,000.00		0.900	03/27/2017	0.900	5,000,000.00
3130A0GL8	5779	1	MC1	FHLB	6,500,000.00	12/27/2013	06/27 - 12/27	6,500,000.00		1.250	12/27/2018	1.250	6,500,000.00
3134G4QR2	5776	1	FAC	FHLMC	5,000,000.00	12/27/2013	06/27 - 12/27	5,000,000.00		0.500	12/27/2017	2.399	5,000,000.00
3134G4RT7	5777	1	MC1	FHLMC	5,000,000.00	12/27/2013	06/27 - 12/27	5,000,000.00		0.530	06/27/2016	0.530	5,000,000.00
912828UK4	5774	1	TRC	USTR	5,000,000.00	12/27/2013	01/31 - 07/31	5,004,296.88	5,061.14	0.250	01/31/2015	0.171	5,004,243.17
3130A0J43	5780	1	MC1	FHLB	5,000,000.00	12/30/2013	06/30 - 12/30	5,000,000.00		0.210	01/20/2015	0.210	5,000,000.00
3134G4S90	5781	1	MC1	FHLMC	5,000,000.00	12/30/2013	06/30 - 12/31	5,000,000.00		0.800	12/30/2016	0.800	5,000,000.00
3134G4R91	5782	1	MC1	FHLMC	2,450,000.00	12/30/2013	06/30 - 12/31	2,450,000.00		0.750	12/30/2016	0.750	2,450,000.00
912828VG2	5783	1	TRC	USTR	5,000,000.00	12/30/2013	06/15 - 12/15	4,994,140.63	1,030.22	0.500	06/15/2016	0.548	4,994,153.68
3133EDC67	5784	1	FAC	FFCB	10,000,000.00	12/31/2013	06/18 - 12/18	9,998,500.00	902.78	0.250	06/18/2015	0.260	9,998,500.00
912828TK6	5785	1	TRC	USTR	10,000,000.00	12/31/2013	02/15 - 08/15	9,998,437.50	9,375.00	0.250	08/15/2015	0.260	9,998,440.14
912828A67	5786	1	TRC	USTR	10,000,000.00	12/31/2013	06/30 - 12/31	9,976,562.50		0.250	12/31/2015	0.368	9,976,594.61
				Subtotal	**355,075,000.00**			**354,833,897.65**	**42,264.56**				**354,847,129.08**
			Total Purchases		**355,075,000.00**			**354,833,897.65**	**42,264.56**				**354,847,129.08**

Treasurer's Investment Pool
Maturity Report
Sorted by Maturity Date
Received or due during October 1, 2013 - December 31, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313589MT7	5703	1	AFD	FNDN	10,000,000.00	10/09/2013	04/12/2013	0.110	10,000,000.00	0.00	10,000,000.00	0.00
313313MV7	5669	1	AFD	FCDN	5,000,000.00	10/11/2013	01/11/2013	0.120	5,000,000.00	0.00	5,000,000.00	0.00
3134G2U42	5456	1	FAC	FHLMC	5,000,000.00	10/15/2013	10/19/2011	0.375	5,000,000.00	9,375.00	5,009,375.00	9,375.00
3134G2U42	5489	1	FAC	FHLMC	5,000,000.00	10/15/2013	12/08/2011	0.375	5,000,000.00	9,375.00	5,009,375.00	9,375.00
3133794Z9	5569	1	FAC	FHLB	10,000,000.00	10/25/2013	04/27/2012	0.280	10,000,000.00	13,844.44	10,013,844.44	13,844.44
3137EACX5	5509	1	FAC	FHLMC	5,000,000.00	10/30/2013	01/13/2012	0.375	5,000,000.00	9,375.00	5,009,375.00	9,375.00
313313NS3	5626	1	AFD	FCDN	10,000,000.00	11/01/2013	11/01/2012	0.200	10,000,000.00	0.00	10,000,000.00	0.00
3133EALT3	5566	1	FAC	FFCB	5,000,000.00	11/18/2013	04/18/2012	0.300	5,000,000.00	7,500.00	5,007,500.00	7,500.00
313313PN2	5635	1	AFD	FCDN	10,000,000.00	11/21/2013	11/21/2012	0.190	10,000,000.00	0.00	10,000,000.00	0.00
313313PP7	5645	1	AFD	FCDN	5,000,000.00	11/22/2013	11/30/2012	0.200	5,000,000.00	0.00	5,000,000.00	0.00
3137EACZ0	5468	1	FAC	FHLMC	5,000,000.00	11/27/2013	11/01/2011	0.375	5,000,000.00	9,375.00	5,009,375.00	9,375.00
3133ECAT1	5660	1	FAC	FFCB	10,000,000.00	12/19/2013	12/19/2012	0.190	10,000,000.00	9,500.00	10,009,500.00	9,500.00
313381LP8	5664	1	FAC	FHLB	10,000,000.00	12/20/2013	12/21/2012	0.170	10,000,000.00	8,500.00	10,008,500.00	8,500.00
313381LP8	5665	1	FAC	FHLB	10,000,000.00	12/20/2013	12/21/2012	0.170	10,000,000.00	8,500.00	10,008,500.00	8,500.00
3133837H8	5712	1	FAC	FHLB	10,000,000.00	12/20/2013	05/20/2013	0.100	10,000,000.00	5,833.33	10,005,833.33	5,833.33
			Total Maturities		**115,000,000.00**				**115,000,000.00**	**91,177.77**	**115,091,177.77**	**91,177.77**

Santa Barbara County

Treasurer's Investment Pool
Sales/Call Report
Sorted by Maturity Date - Fund
October 1, 2013 - December 31, 2013

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
11/26/2014												
3134G3W71	5638	1	FHLMC MC1	11/26/2012	11/26/2013 11/26/2014	5,000,000.00	0.350	5,000,000.00	5,000,000.00	8,750.00	5,008,750.00 Call	8,750.00
					Subtotal	**5,000,000.00**		**5,000,000.00**	**5,000,000.00**	**8,750.00**	**5,008,750.00**	**8,750.00**
10/09/2015												
3134G3P20	5623	1	FHLMC MC1	10/30/2012	10/09/2013 10/09/2015	5,000,000.00	0.500	5,000,000.00	5,000,000.00	12,500.00	5,012,500.00 Call	12,500.00
					Subtotal	**5,000,000.00**		**5,000,000.00**	**5,000,000.00**	**12,500.00**	**5,012,500.00**	**12,500.00**
11/27/2015												
3135G0RX3	5641	1	FNMA MC1	11/27/2012	11/27/2013 11/27/2015	5,000,000.00	0.500	5,000,000.00	5,000,000.00	12,500.00	5,012,500.00 Call	12,500.00
					Subtotal	**5,000,000.00**		**5,000,000.00**	**5,000,000.00**	**12,500.00**	**5,012,500.00**	**12,500.00**
06/06/2016												
3135G0YB3	5715	1	FNMA MC1	06/06/2013	12/06/2013 06/06/2016	5,000,000.00	0.650	4,999,583.33	5,000,000.00	16,250.00	5,016,250.00 Call	16,666.67
					Subtotal	**5,000,000.00**		**4,999,583.33**	**5,000,000.00**	**16,250.00**	**5,016,250.00**	**16,666.67**
06/27/2016												
3134G4BE7	5721	1	FHLMC MC1	06/27/2013	12/27/2013 06/27/2016	5,000,000.00	0.700	4,981,250.00	5,000,000.00	17,500.00	5,017,500.00 Call	36,250.00
					Subtotal	**5,000,000.00**		**4,981,250.00**	**5,000,000.00**	**17,500.00**	**5,017,500.00**	**36,250.00**
03/13/2017												
3135G0NX7	5599	1	FNMA MC1	09/13/2012	12/13/2013 03/13/2017	5,000,000.00	1.000	5,000,000.00	5,000,000.00	12,500.00	5,012,500.00 Call	12,500.00
					Subtotal	**5,000,000.00**		**5,000,000.00**	**5,000,000.00**	**12,500.00**	**5,012,500.00**	**12,500.00**
06/26/2017												
313383JA0	5719	1	FHLB MC1	06/26/2013	11/26/2013 06/26/2017	5,000,000.00	1.125	4,963,046.88	5,000,000.00	23,437.50	5,023,437.50 Call	60,390.62
					Subtotal	**5,000,000.00**		**4,963,046.88**	**5,000,000.00**	**23,437.50**	**5,023,437.50**	**60,390.62**

Treasurer's Investment Pool
Sales/Call Report
October 1, 2013 - December 31, 2013

CUSIP	Investment #	Fund	Issuer / Sec. Type	Purchase Date	Redem. Date / Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
					Total Sales	**35,000,000.00**		**34,943,880.21**	**35,000,000.00**	**103,437.50**	**35,103,437.50**	**159,557.29**