

EXHIBIT B-2

FULL TEXT BALLOT PROPOSITION OF THE HOPE ELEMENTARY SCHOOL DISTRICT BOND MEASURE ELECTION MARCH 3, 2020

The following is the full proposition presented to the voters by the Hope Elementary School District.

“To modernize outdated classrooms/ restrooms/ school facilities to improve the quality of education; repair/replace outdated heating/ventilation/air-conditioning systems; improve safety/security; repair, construct, acquire classrooms, sites/equipment, shall the Hope Elementary School District measure be adopted to issue \$47,400,000 of bonds at legal rates, levy approximately 3 cents/\$100 assessed value, generating approximately \$2,800,000 annually while bonds are outstanding, with annual audits, citizens’ oversight, NO money for salaries and no money taken by the State?”

PROJECT LIST

The Board of Trustees of the Hope Elementary School District is committed to safe and secure schools with upgraded classrooms to keep pace with 21st century learning standards. The Board evaluated the District’s urgent and critical facility needs, including safety issues, class size and computer and information technology in developing the scope of projects to be funded, as such are described below and also outlined in the District’s 2018 District Facilities Master Plan, which is incorporated herein by reference in its entirety (the “Master Plan”) and is available at www.hopesdk6.org. The District conducted a facilities evaluation and received public input in developing this Project List. Teachers, staff, community members and the Board have prioritized the key health and safety needs so that the most critical facility needs are addressed. The Board concluded that if these needs are not addressed now, the problems will only become more pressing and expensive to address. **Therefore, in approving this Project List, the Board of Trustees determines that the District should:**

- (i) repair or replace leaky roofs;**
- (ii) make health, safety and security improvements to District facilities;**
- (iii) upgrade inadequate or potentially unsafe electrical systems;**
- (v) adhere to specific FINANCIAL ACCOUNTABILITY safeguards including:**
 - (a) Sacramento must be prohibited from taking any of the funds raised,**
 - (b) All expenditures must be subject to annual independent financial audits,**
 - (c) No funds can be used for administrators’ salaries and pensions,**
 - (d) All funds must be subject to local control,**
 - (e) An independent citizens’ oversight committee must be appointed to ensure that all funds are spent only as authorized.**

The Project List includes upgrades and improvements and District sites and facilities as described below, including Monte Vista School, Viejo Valley School and Hope School:

School Renovation, Repair and Upgrade Projects

- **Repair or replace leaky and aging roofs.**
- Replace temporary portables with permanent classrooms to meet current educational specifications.
- Modernize/repair outdated classrooms, restrooms and school facilities.
- **Repair or replace deteriorating plumbing and sewer systems.**
- Improve playgrounds and playfields for school and community use.

Health, Safety and Energy Efficiency School Projects

- Replace or replace outdated heating, ventilation and air-conditioning systems.
- **Upgrade inadequate or potentially unsafe electrical systems.**
- Make health, safety and security improvements
- Improve/upgrade door locking systems.
- Replace old or inefficient windows to lower utility costs.

The listed projects will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program management, staff training expenses and a customary contingency, and escalation for unforeseen design and construction costs. In addition to the listed projects stated above, the Project List also includes the payment of the costs of preparation of all facility planning and master plan updates, facility assessment reviews, environmental studies, construction documentation, inspection and permit fees, and temporary housing of dislocated District activities caused by bond projects. The upgrading of classroom computer and technology infrastructure includes, but is not limited to, the repair, replacement or acquisition of computers, handheld devices, projectors, fiber optic wiring, portable interface devices, servers, switches, routers, modules, sound projection systems, printers, digital white boards, cooling systems, document projectors, upgrade voice-over-IP, phone systems, micro-grid, battery storage units, electric vehicle charging stations, call manager and network security/firewall, and other miscellaneous equipment and software. The acquisition, construction and repair of school facilities includes the acquisition or improvement of various instructional, maintenance and operational equipment, land acquisition, heating/boiler, campus accessibility, water/sewer and utilities, playground equipment, security fencing, hard court surfaces, shade structures for student assembly and protecting students from inclement weather during lunch, covered walk columns, libraries, multipurpose rooms; District support facilities, fire sensors; athletic and play fields and turf; walkways, sidewalks and asphalt; student drop-off areas and staff parking; interior and exterior painting of building surfaces; security, safety and communication systems and equipment; fire alarms and bells; window and floor coverings (including tiles and carpeting); irrigation systems; and any other projects described in the District's Master Plan. The Project List also includes the refinancing of any outstanding lease obligations or other bridge loans taken to initiate voter approved projects.

The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating enhanced and operationally efficient campuses. Necessary site preparation/restoration and landscaping, may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing, or installing irrigation, utility lines, trees and landscaping, redirecting fire access, and acquiring any necessary easements, licenses, or rights of way to the property.

Bond proceeds shall be expended only for the specific purposes identified herein. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to the bond projects. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code § 53410.

FINANCIAL ACCOUNTABILITY: IN ACCORDANCE WITH EDUCATION CODE SECTION 15272, THE BOARD OF TRUSTEES WILL APPOINT A CITIZENS' OVERSIGHT COMMITTEE AND CONDUCT ANNUAL INDEPENDENT AUDITS TO ASSURE THAT FUNDS ARE SPENT ONLY ON DISTRICT PROJECTS AND FOR NO OTHER PURPOSE. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.

No Administrator Salaries: Proceeds from the sale of the bonds authorized by this proposition shall be used only for the acquisition, construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, and not for any other purpose, including teacher and school administrator salaries and other operating expenses.